

Local Market Update – September 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Groveland

Single-Family Properties

Key Metrics	September			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	6	4	- 33.3%	49	38	- 22.4%
Closed Sales	6	4	- 33.3%	53	31	- 41.5%
Median Sales Price*	\$580,000	\$820,500	+ 41.5%	\$584,500	\$650,000	+ 11.2%
Inventory of Homes for Sale	5	4	- 20.0%	--	--	--
Months Supply of Inventory	0.8	0.9	+ 12.5%	--	--	--
Cumulative Days on Market Until Sale	33	16	- 51.5%	29	26	- 10.3%
Percent of Original List Price Received*	101.9%	104.8%	+ 2.8%	103.4%	102.6%	- 0.8%
New Listings	6	3	- 50.0%	52	45	- 13.5%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

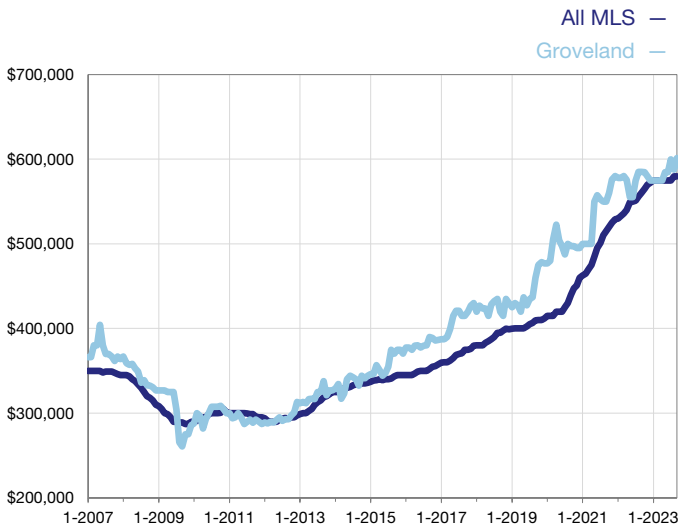
Condominium Properties

Key Metrics	September			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	0	0	--	5	10	+ 100.0%
Closed Sales	1	1	0.0%	6	10	+ 66.7%
Median Sales Price*	\$474,500	\$455,000	- 4.1%	\$477,250	\$437,450	- 8.3%
Inventory of Homes for Sale	4	2	- 50.0%	--	--	--
Months Supply of Inventory	3.0	0.9	- 70.0%	--	--	--
Cumulative Days on Market Until Sale	47	6	- 87.2%	23	33	+ 43.5%
Percent of Original List Price Received*	93.4%	103.4%	+ 10.7%	99.7%	99.1%	- 0.6%
New Listings	3	2	- 33.3%	9	13	+ 44.4%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

