

# Local Market Update – September 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Hingham

### Single-Family Properties

Key Metrics	September			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	19	19	0.0%	183	144	- 21.3%
Closed Sales	14	22	+ 57.1%	185	144	- 22.2%
Median Sales Price*	\$1,340,000	\$1,350,500	+ 0.8%	\$1,255,000	\$1,267,500	+ 1.0%
Inventory of Homes for Sale	63	26	- 58.7%	--	--	--
Months Supply of Inventory	3.0	1.6	- 46.7%	--	--	--
Cumulative Days on Market Until Sale	20	22	+ 10.0%	23	40	+ 73.9%
Percent of Original List Price Received*	102.8%	103.4%	+ 0.6%	101.2%	99.5%	- 1.7%
New Listings	35	17	- 51.4%	265	178	- 32.8%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

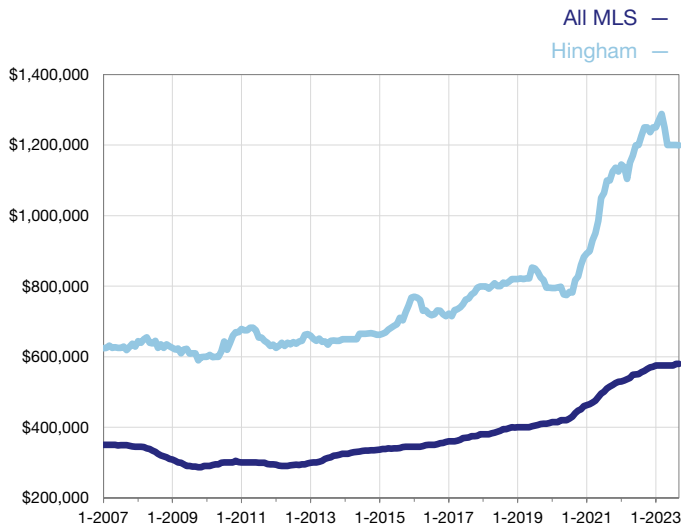
### Condominium Properties

Key Metrics	September			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	6	10	+ 66.7%	49	52	+ 6.1%
Closed Sales	4	5	+ 25.0%	44	50	+ 13.6%
Median Sales Price*	\$890,000	\$580,000	- 34.8%	\$600,000	\$654,500	+ 9.1%
Inventory of Homes for Sale	9	5	- 44.4%	--	--	--
Months Supply of Inventory	1.6	0.9	- 43.8%	--	--	--
Cumulative Days on Market Until Sale	54	22	- 59.3%	46	37	- 19.6%
Percent of Original List Price Received*	93.5%	99.6%	+ 6.5%	99.1%	99.4%	+ 0.3%
New Listings	5	5	0.0%	59	56	- 5.1%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

