

Local Market Update – September 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Hopedale

Single-Family Properties

Key Metrics	September			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	4	5	+ 25.0%	52	33	- 36.5%
Closed Sales	6	4	- 33.3%	48	31	- 35.4%
Median Sales Price*	\$501,250	\$484,000	- 3.4%	\$558,500	\$590,000	+ 5.6%
Inventory of Homes for Sale	3	4	+ 33.3%	--	--	--
Months Supply of Inventory	0.6	1.0	+ 66.7%	--	--	--
Cumulative Days on Market Until Sale	21	22	+ 4.8%	17	27	+ 58.8%
Percent of Original List Price Received*	101.8%	98.9%	- 2.8%	105.5%	101.7%	- 3.6%
New Listings	2	5	+ 150.0%	58	38	- 34.5%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

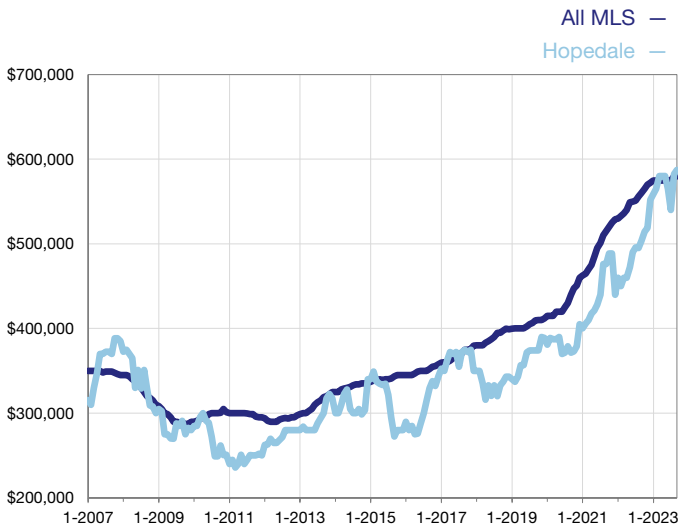
Condominium Properties

Key Metrics	September			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	0	1	--	8	11	+ 37.5%
Closed Sales	0	1	--	9	10	+ 11.1%
Median Sales Price*	\$0	\$435,000	--	\$340,000	\$367,500	+ 8.1%
Inventory of Homes for Sale	2	1	- 50.0%	--	--	--
Months Supply of Inventory	1.2	0.6	- 50.0%	--	--	--
Cumulative Days on Market Until Sale	0	3	--	27	24	- 11.1%
Percent of Original List Price Received*	0.0%	101.2%	--	106.6%	99.5%	- 6.7%
New Listings	1	0	- 100.0%	9	13	+ 44.4%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

