

Local Market Update – September 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Hopkinton

Single-Family Properties

Key Metrics	September			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	8	11	+ 37.5%	166	132	- 20.5%
Closed Sales	22	16	- 27.3%	157	135	- 14.0%
Median Sales Price*	\$917,500	\$1,042,500	+ 13.6%	\$960,000	\$960,000	0.0%
Inventory of Homes for Sale	22	21	- 4.5%	--	--	--
Months Supply of Inventory	1.3	1.6	+ 23.1%	--	--	--
Cumulative Days on Market Until Sale	19	34	+ 78.9%	25	45	+ 80.0%
Percent of Original List Price Received*	103.2%	97.5%	- 5.5%	106.3%	100.6%	- 5.4%
New Listings	15	15	0.0%	187	163	- 12.8%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

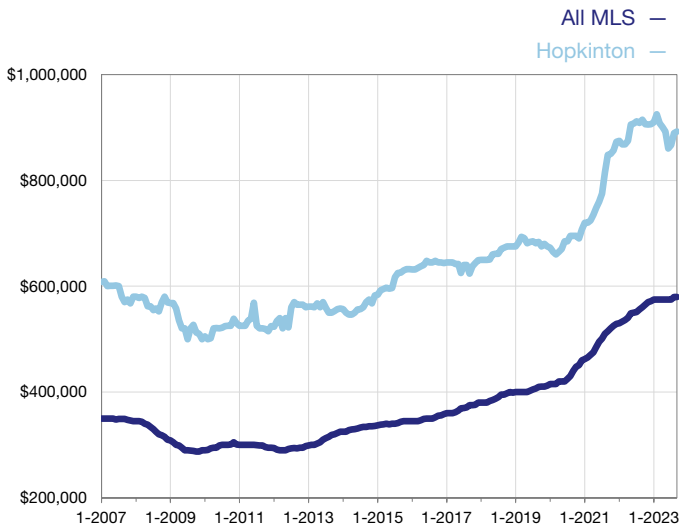
Condominium Properties

Key Metrics	September			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	4	4	0.0%	54	49	- 9.3%
Closed Sales	7	7	0.0%	62	54	- 12.9%
Median Sales Price*	\$695,000	\$760,000	+ 9.4%	\$720,500	\$742,000	+ 3.0%
Inventory of Homes for Sale	5	2	- 60.0%	--	--	--
Months Supply of Inventory	0.8	0.4	- 50.0%	--	--	--
Cumulative Days on Market Until Sale	29	24	- 17.2%	35	55	+ 57.1%
Percent of Original List Price Received*	96.9%	98.8%	+ 2.0%	101.6%	100.0%	- 1.6%
New Listings	6	1	- 83.3%	64	45	- 29.7%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

