

Local Market Update – September 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Lincoln

Single-Family Properties

Key Metrics	September			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	5	5	0.0%	33	37	+ 12.1%
Closed Sales	2	2	0.0%	31	34	+ 9.7%
Median Sales Price*	\$2,065,000	\$1,957,500	- 5.2%	\$1,800,000	\$1,440,000	- 20.0%
Inventory of Homes for Sale	8	5	- 37.5%	--	--	--
Months Supply of Inventory	2.0	1.3	- 35.0%	--	--	--
Cumulative Days on Market Until Sale	56	14	- 75.0%	21	40	+ 90.5%
Percent of Original List Price Received*	92.2%	106.5%	+ 15.5%	104.4%	103.2%	- 1.1%
New Listings	5	4	- 20.0%	41	42	+ 2.4%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

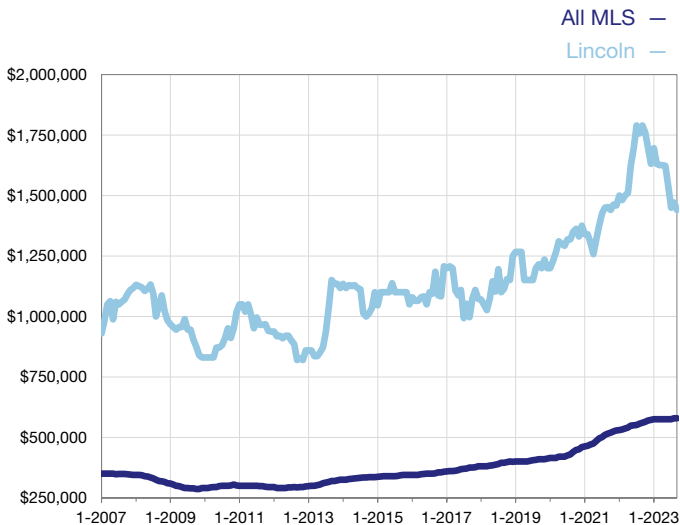
Condominium Properties

Key Metrics	September			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	0	2	--	10	10	0.0%
Closed Sales	0	0	--	11	9	- 18.2%
Median Sales Price*	\$0	\$0	--	\$582,000	\$540,800	- 7.1%
Inventory of Homes for Sale	1	4	+ 300.0%	--	--	--
Months Supply of Inventory	0.5	2.7	+ 440.0%	--	--	--
Cumulative Days on Market Until Sale	0	0	--	21	47	+ 123.8%
Percent of Original List Price Received*	0.0%	0.0%	--	104.0%	98.4%	- 5.4%
New Listings	0	5	--	10	14	+ 40.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

