

Local Market Update – September 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Millis

Single-Family Properties

Key Metrics	September			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	6	6	0.0%	67	60	- 10.4%
Closed Sales	10	10	0.0%	68	56	- 17.6%
Median Sales Price*	\$572,500	\$750,000	+ 31.0%	\$602,500	\$677,450	+ 12.4%
Inventory of Homes for Sale	7	6	- 14.3%	--	--	--
Months Supply of Inventory	1.0	1.0	0.0%	--	--	--
Cumulative Days on Market Until Sale	20	38	+ 90.0%	25	34	+ 36.0%
Percent of Original List Price Received*	102.4%	99.3%	- 3.0%	104.0%	101.6%	- 2.3%
New Listings	8	2	- 75.0%	75	71	- 5.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

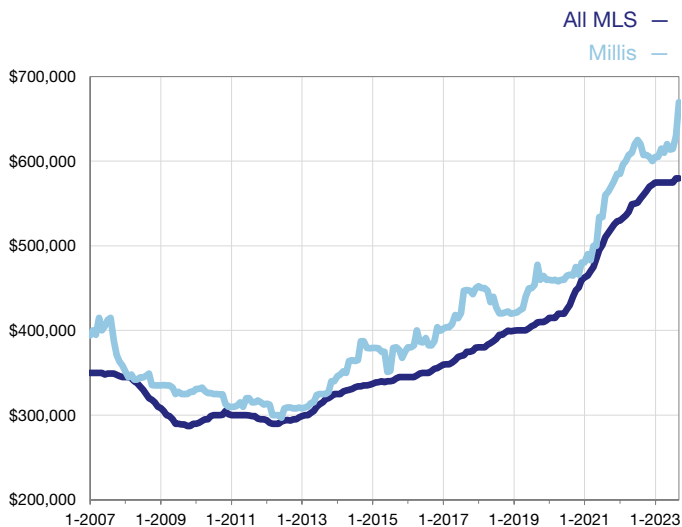
Condominium Properties

Key Metrics	September			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	5	6	+ 20.0%	53	45	- 15.1%
Closed Sales	3	6	+ 100.0%	46	41	- 10.9%
Median Sales Price*	\$640,000	\$725,610	+ 13.4%	\$623,050	\$800,247	+ 28.4%
Inventory of Homes for Sale	16	11	- 31.3%	--	--	--
Months Supply of Inventory	3.0	2.3	- 23.3%	--	--	--
Cumulative Days on Market Until Sale	25	123	+ 392.0%	89	107	+ 20.2%
Percent of Original List Price Received*	101.8%	95.4%	- 6.3%	104.0%	100.4%	- 3.5%
New Listings	9	3	- 66.7%	57	41	- 28.1%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

