

# Local Market Update – September 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Milton

### Single-Family Properties

Key Metrics	September			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	18	14	- 22.2%	193	124	- 35.8%
Closed Sales	17	11	- 35.3%	191	119	- 37.7%
Median Sales Price*	\$935,000	<b>\$985,000</b>	+ 5.3%	\$905,000	<b>\$925,000</b>	+ 2.2%
Inventory of Homes for Sale	33	20	- 39.4%	--	--	--
Months Supply of Inventory	1.6	1.5	- 6.3%	--	--	--
Cumulative Days on Market Until Sale	44	29	- 34.1%	27	29	+ 7.4%
Percent of Original List Price Received*	96.8%	<b>98.0%</b>	+ 1.2%	104.1%	<b>103.0%</b>	- 1.1%
New Listings	24	22	- 8.3%	233	149	- 36.1%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

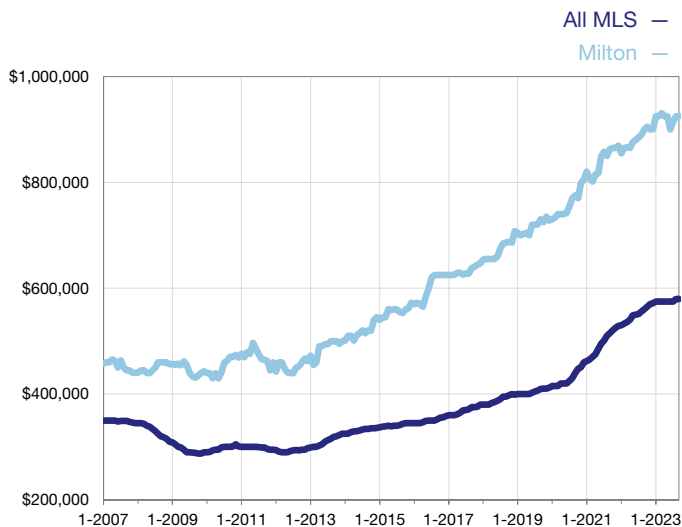
### Condominium Properties

Key Metrics	September			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	4	7	+ 75.0%	29	33	+ 13.8%
Closed Sales	4	3	- 25.0%	21	32	+ 52.4%
Median Sales Price*	\$687,500	<b>\$1,485,000</b>	+ 116.0%	\$893,000	<b>\$829,750</b>	- 7.1%
Inventory of Homes for Sale	13	16	+ 23.1%	--	--	--
Months Supply of Inventory	4.0	4.7	+ 17.5%	--	--	--
Cumulative Days on Market Until Sale	38	63	+ 65.8%	99	70	- 29.3%
Percent of Original List Price Received*	95.5%	<b>98.8%</b>	+ 3.5%	99.4%	<b>97.6%</b>	- 1.8%
New Listings	4	10	+ 150.0%	35	45	+ 28.6%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

