

# Local Market Update – September 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Norton

### Single-Family Properties

Key Metrics	September			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	15	13	- 13.3%	124	99	- 20.2%
Closed Sales	14	8	- 42.9%	116	84	- 27.6%
Median Sales Price*	\$530,500	<b>\$543,500</b>	+ 2.5%	\$505,500	<b>\$617,500</b>	+ 22.2%
Inventory of Homes for Sale	25	10	- 60.0%	--	--	--
Months Supply of Inventory	1.9	0.9	- 52.6%	--	--	--
Cumulative Days on Market Until Sale	17	8	- 52.9%	23	27	+ 17.4%
Percent of Original List Price Received*	105.5%	<b>104.6%</b>	- 0.9%	104.2%	<b>100.5%</b>	- 3.6%
New Listings	14	14	0.0%	148	109	- 26.4%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

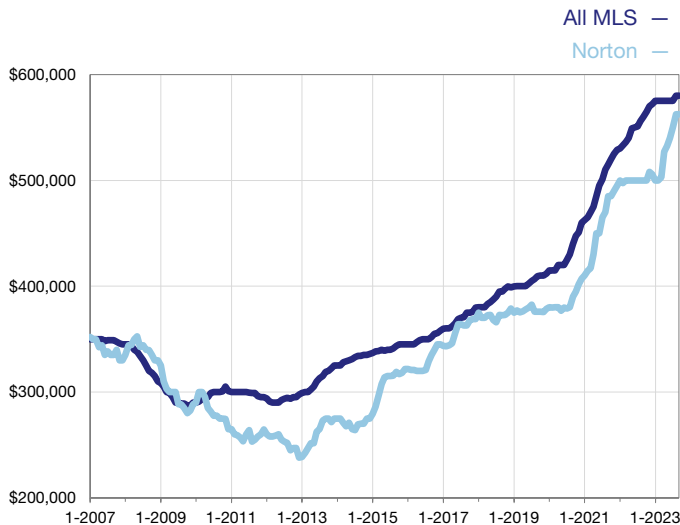
### Condominium Properties

Key Metrics	September			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	2	9	+ 350.0%	45	44	- 2.2%
Closed Sales	2	4	+ 100.0%	46	40	- 13.0%
Median Sales Price*	\$410,000	<b>\$357,500</b>	- 12.8%	\$385,500	<b>\$378,200</b>	- 1.9%
Inventory of Homes for Sale	1	3	+ 200.0%	--	--	--
Months Supply of Inventory	0.2	0.6	+ 200.0%	--	--	--
Cumulative Days on Market Until Sale	17	14	- 17.6%	17	20	+ 17.6%
Percent of Original List Price Received*	102.7%	<b>102.2%</b>	- 0.5%	105.6%	<b>102.6%</b>	- 2.8%
New Listings	2	7	+ 250.0%	45	44	- 2.2%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

