

Local Market Update – September 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Otis

Single-Family Properties

Key Metrics	September			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	4	4	0.0%	32	27	- 15.6%
Closed Sales	4	6	+ 50.0%	29	25	- 13.8%
Median Sales Price*	\$587,500	\$465,250	- 20.8%	\$412,000	\$500,000	+ 21.4%
Inventory of Homes for Sale	23	14	- 39.1%	--	--	--
Months Supply of Inventory	6.7	4.0	- 40.3%	--	--	--
Cumulative Days on Market Until Sale	111	60	- 45.9%	89	106	+ 19.1%
Percent of Original List Price Received*	94.4%	102.5%	+ 8.6%	98.3%	95.5%	- 2.8%
New Listings	4	3	- 25.0%	50	49	- 2.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

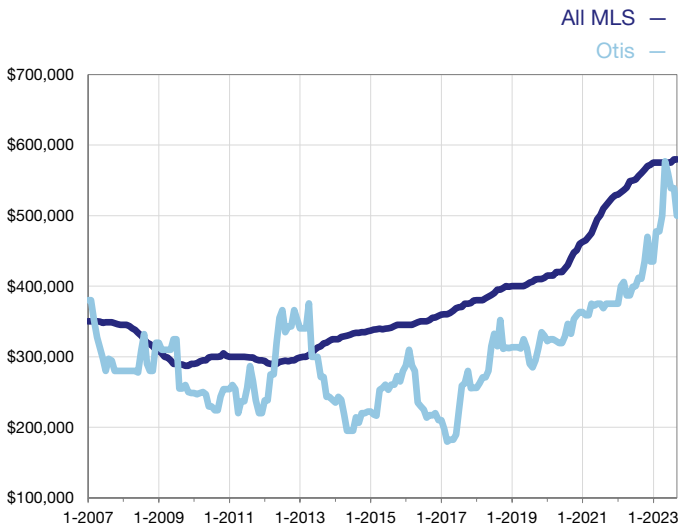
Condominium Properties

Key Metrics	September			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--
Cumulative Days on Market Until Sale	0	0	--	0	0	--
Percent of Original List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
New Listings	0	0	--	0	0	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

