

# Local Market Update – September 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Palmer

### Single-Family Properties

Key Metrics	September			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	14	7	- 50.0%	96	77	- 19.8%
Closed Sales	6	12	+ 100.0%	99	79	- 20.2%
Median Sales Price*	\$257,500	<b>\$323,000</b>	+ 25.4%	\$280,000	<b>\$299,000</b>	+ 6.8%
Inventory of Homes for Sale	21	10	- 52.4%	--	--	--
Months Supply of Inventory	1.9	1.1	- 42.1%	--	--	--
Cumulative Days on Market Until Sale	16	21	+ 31.3%	25	28	+ 12.0%
Percent of Original List Price Received*	102.0%	<b>105.7%</b>	+ 3.6%	100.5%	<b>102.4%</b>	+ 1.9%
New Listings	14	7	- 50.0%	112	85	- 24.1%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

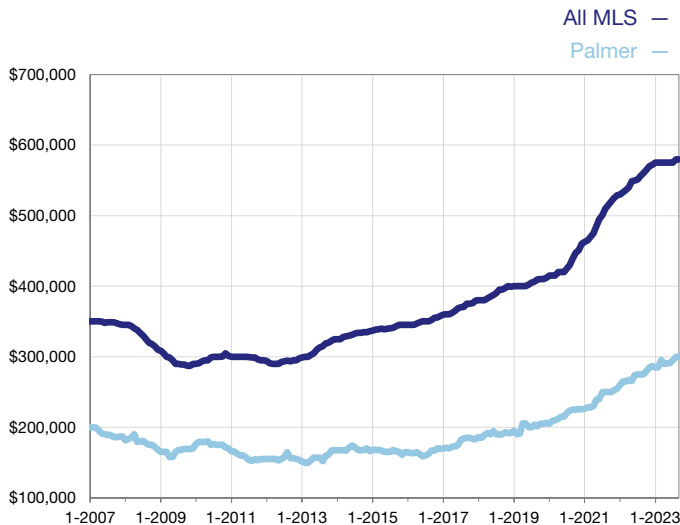
### Condominium Properties

Key Metrics	September			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	1	2	+ 100.0%	14	8	- 42.9%
Closed Sales	2	1	- 50.0%	13	6	- 53.8%
Median Sales Price*	\$235,500	<b>\$190,000</b>	- 19.3%	\$195,000	<b>\$202,000</b>	+ 3.6%
Inventory of Homes for Sale	1	2	+ 100.0%	--	--	--
Months Supply of Inventory	0.6	1.0	+ 66.7%	--	--	--
Cumulative Days on Market Until Sale	21	20	- 4.8%	13	34	+ 161.5%
Percent of Original List Price Received*	106.6%	<b>100.0%</b>	- 6.2%	103.3%	<b>100.1%</b>	- 3.1%
New Listings	1	2	+ 100.0%	15	12	- 20.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

