

Local Market Update – September 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Provincetown

Single-Family Properties

Key Metrics	September			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	3	5	+ 66.7%	25	20	- 20.0%
Closed Sales	3	4	+ 33.3%	25	16	- 36.0%
Median Sales Price*	\$2,300,000	\$2,275,000	- 1.1%	\$2,000,000	\$2,187,500	+ 9.4%
Inventory of Homes for Sale	15	16	+ 6.7%	--	--	--
Months Supply of Inventory	4.3	5.1	+ 18.6%	--	--	--
Cumulative Days on Market Until Sale	124	106	- 14.5%	70	82	+ 17.1%
Percent of Original List Price Received*	90.2%	89.9%	- 0.3%	92.9%	92.5%	- 0.4%
New Listings	6	5	- 16.7%	34	33	- 2.9%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

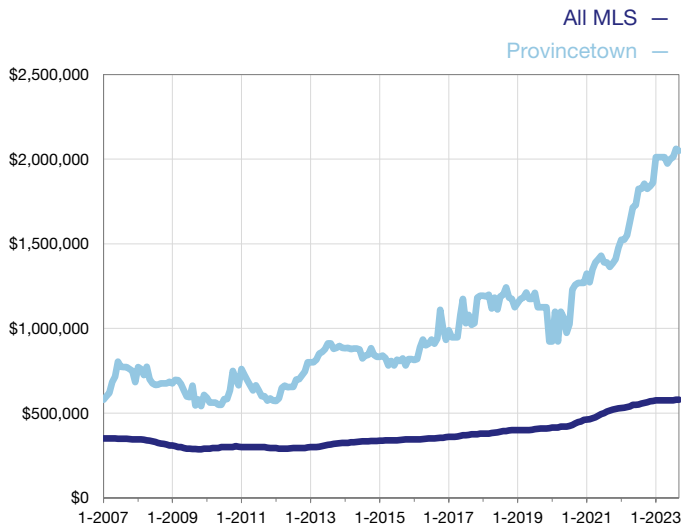
Condominium Properties

Key Metrics	September			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	15	16	+ 6.7%	108	114	+ 5.6%
Closed Sales	27	13	- 51.9%	104	98	- 5.8%
Median Sales Price*	\$900,000	\$1,002,000	+ 11.3%	\$835,000	\$772,500	- 7.5%
Inventory of Homes for Sale	24	39	+ 62.5%	--	--	--
Months Supply of Inventory	2.1	3.3	+ 57.1%	--	--	--
Cumulative Days on Market Until Sale	44	37	- 15.9%	41	46	+ 12.2%
Percent of Original List Price Received*	98.4%	96.0%	- 2.4%	100.0%	97.8%	- 2.2%
New Listings	17	23	+ 35.3%	123	144	+ 17.1%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

