

Local Market Update – September 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Revere

Single-Family Properties

Key Metrics	September			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	16	18	+ 12.5%	128	111	- 13.3%
Closed Sales	15	13	- 13.3%	126	101	- 19.8%
Median Sales Price*	\$560,000	\$600,000	+ 7.1%	\$608,000	\$610,000	+ 0.3%
Inventory of Homes for Sale	25	8	- 68.0%	--	--	--
Months Supply of Inventory	1.7	0.7	- 58.8%	--	--	--
Cumulative Days on Market Until Sale	31	18	- 41.9%	20	29	+ 45.0%
Percent of Original List Price Received*	103.9%	101.0%	- 2.8%	104.1%	100.8%	- 3.2%
New Listings	19	13	- 31.6%	159	124	- 22.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

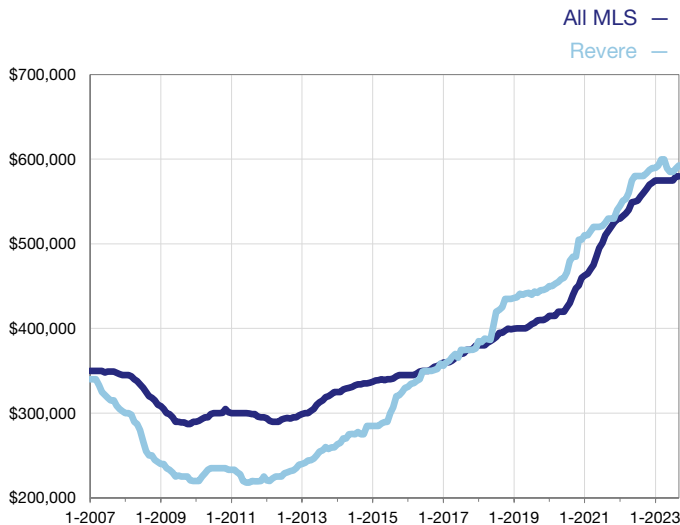
Condominium Properties

Key Metrics	September			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	10	7	- 30.0%	117	60	- 48.7%
Closed Sales	7	4	- 42.9%	118	59	- 50.0%
Median Sales Price*	\$480,000	\$390,000	- 18.8%	\$442,500	\$478,500	+ 8.1%
Inventory of Homes for Sale	15	10	- 33.3%	--	--	--
Months Supply of Inventory	1.1	1.4	+ 27.3%	--	--	--
Cumulative Days on Market Until Sale	23	23	0.0%	32	27	- 15.6%
Percent of Original List Price Received*	98.4%	97.2%	- 1.2%	100.9%	99.5%	- 1.4%
New Listings	17	6	- 64.7%	133	73	- 45.1%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

