

Local Market Update – September 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Rockland

Single-Family Properties

| Key Metrics | September | | | Year to Date | | |
|--|-----------|------------------|---------|--------------|------------------|---------|
| | 2022 | 2023 | + / - | 2022 | 2023 | + / - |
| Pending Sales | 16 | 13 | - 18.8% | 85 | 84 | - 1.2% |
| Closed Sales | 13 | 15 | + 15.4% | 77 | 78 | + 1.3% |
| Median Sales Price* | \$478,000 | \$476,151 | - 0.4% | \$498,000 | \$478,076 | - 4.0% |
| Inventory of Homes for Sale | 23 | 9 | - 60.9% | -- | -- | -- |
| Months Supply of Inventory | 2.5 | 0.9 | - 64.0% | -- | -- | -- |
| Cumulative Days on Market Until Sale | 28 | 16 | - 42.9% | 22 | 30 | + 36.4% |
| Percent of Original List Price Received* | 99.9% | 101.9% | + 2.0% | 102.9% | 101.0% | - 1.8% |
| New Listings | 17 | 12 | - 29.4% | 114 | 93 | - 18.4% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

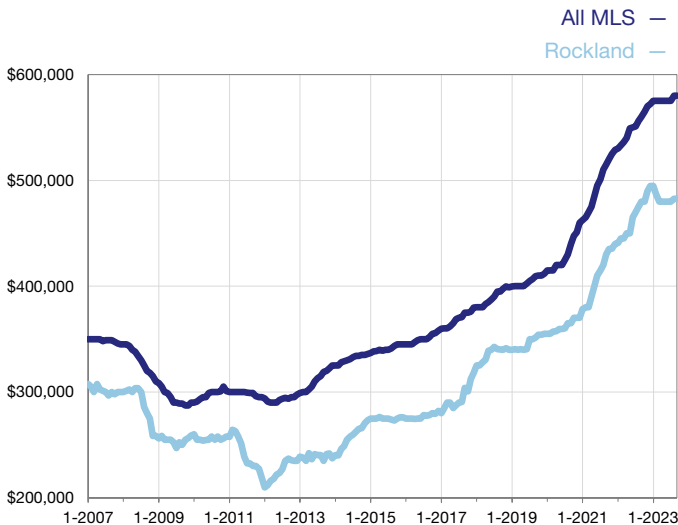
Condominium Properties

| Key Metrics | September | | | Year to Date | | |
|--|-----------|------------------|----------|--------------|------------------|----------|
| | 2022 | 2023 | + / - | 2022 | 2023 | + / - |
| Pending Sales | 4 | 3 | - 25.0% | 32 | 34 | + 6.3% |
| Closed Sales | 6 | 2 | - 66.7% | 28 | 31 | + 10.7% |
| Median Sales Price* | \$345,500 | \$388,500 | + 12.4% | \$389,000 | \$350,000 | - 10.0% |
| Inventory of Homes for Sale | 10 | 0 | - 100.0% | -- | -- | -- |
| Months Supply of Inventory | 2.9 | 0.0 | - 100.0% | -- | -- | -- |
| Cumulative Days on Market Until Sale | 17 | 12 | - 29.4% | 14 | 29 | + 107.1% |
| Percent of Original List Price Received* | 103.1% | 102.4% | - 0.7% | 106.1% | 99.7% | - 6.0% |
| New Listings | 8 | 2 | - 75.0% | 43 | 31 | - 27.9% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

