

Local Market Update – September 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Rowley

Single-Family Properties

Key Metrics	September			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	4	2	- 50.0%	54	35	- 35.2%
Closed Sales	8	3	- 62.5%	54	34	- 37.0%
Median Sales Price*	\$867,500	\$895,000	+ 3.2%	\$835,750	\$871,500	+ 4.3%
Inventory of Homes for Sale	13	10	- 23.1%	--	--	--
Months Supply of Inventory	2.2	2.7	+ 22.7%	--	--	--
Cumulative Days on Market Until Sale	64	15	- 76.6%	45	37	- 17.8%
Percent of Original List Price Received*	99.0%	110.0%	+ 11.1%	103.2%	102.0%	- 1.2%
New Listings	7	7	0.0%	64	44	- 31.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

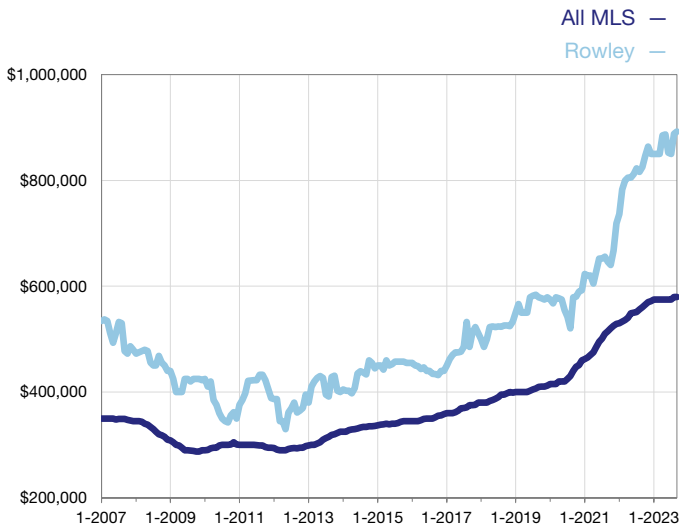
Condominium Properties

Key Metrics	September			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	1	0	- 100.0%	6	11	+ 83.3%
Closed Sales	2	0	- 100.0%	6	11	+ 83.3%
Median Sales Price*	\$282,000	\$0	- 100.0%	\$444,500	\$692,000	+ 55.7%
Inventory of Homes for Sale	5	3	- 40.0%	--	--	--
Months Supply of Inventory	4.4	1.7	- 61.4%	--	--	--
Cumulative Days on Market Until Sale	14	0	- 100.0%	16	76	+ 375.0%
Percent of Original List Price Received*	101.2%	0.0%	- 100.0%	105.3%	98.2%	- 6.7%
New Listings	4	3	- 25.0%	12	13	+ 8.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

