

Local Market Update – September 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Wellfleet

Single-Family Properties

Key Metrics	September			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	5	11	+ 120.0%	42	58	+ 38.1%
Closed Sales	7	9	+ 28.6%	42	48	+ 14.3%
Median Sales Price*	\$1,075,000	\$937,000	- 12.8%	\$916,250	\$1,100,000	+ 20.1%
Inventory of Homes for Sale	15	13	- 13.3%	--	--	--
Months Supply of Inventory	2.9	2.1	- 27.6%	--	--	--
Cumulative Days on Market Until Sale	11	34	+ 209.1%	23	45	+ 95.7%
Percent of Original List Price Received*	108.6%	95.7%	- 11.9%	103.4%	94.3%	- 8.8%
New Listings	11	13	+ 18.2%	55	67	+ 21.8%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

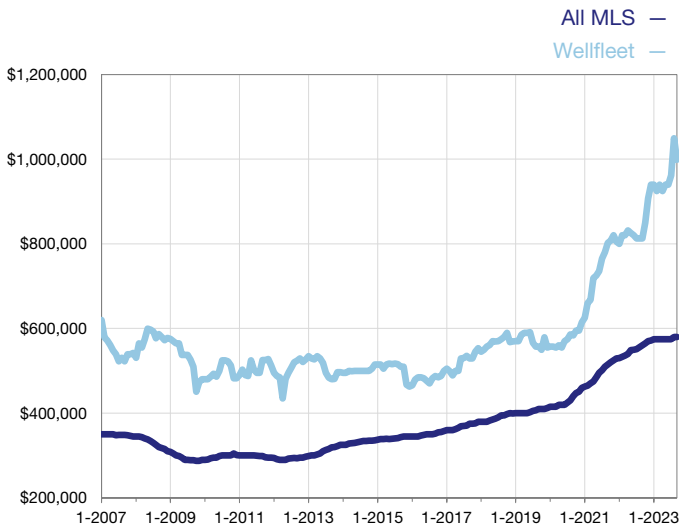
Condominium Properties

Key Metrics	September			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	1	0	- 100.0%	10	5	- 50.0%
Closed Sales	1	2	+ 100.0%	11	5	- 54.5%
Median Sales Price*	\$700,000	\$390,000	- 44.3%	\$525,000	\$430,000	- 18.1%
Inventory of Homes for Sale	6	4	- 33.3%	--	--	--
Months Supply of Inventory	4.2	3.5	- 16.7%	--	--	--
Cumulative Days on Market Until Sale	70	33	- 52.9%	30	63	+ 110.0%
Percent of Original List Price Received*	93.3%	100.6%	+ 7.8%	103.3%	96.3%	- 6.8%
New Listings	1	0	- 100.0%	17	10	- 41.2%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

