

# Local Market Update – September 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Westminster

### Single-Family Properties

Key Metrics	September			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	13	8	- 38.5%	75	67	- 10.7%
Closed Sales	14	6	- 57.1%	67	64	- 4.5%
Median Sales Price*	\$492,000	<b>\$605,000</b>	+ 23.0%	\$519,000	<b>\$579,950</b>	+ 11.7%
Inventory of Homes for Sale	24	14	- 41.7%	--	--	--
Months Supply of Inventory	2.7	2.2	- 18.5%	--	--	--
Cumulative Days on Market Until Sale	41	72	+ 75.6%	39	46	+ 17.9%
Percent of Original List Price Received*	98.0%	<b>88.4%</b>	- 9.8%	99.9%	<b>100.0%</b>	+ 0.1%
New Listings	11	8	- 27.3%	106	83	- 21.7%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

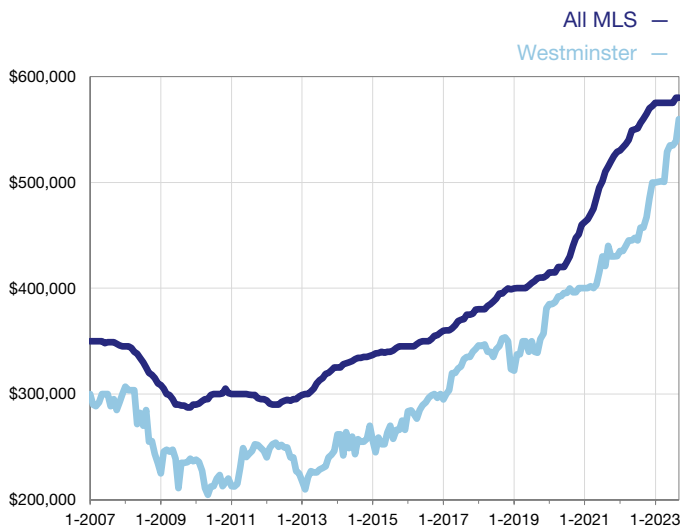
### Condominium Properties

Key Metrics	September			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	0	0	--	6	3	- 50.0%
Closed Sales	1	1	0.0%	6	4	- 33.3%
Median Sales Price*	\$230,000	<b>\$220,000</b>	- 4.3%	\$240,000	<b>\$230,000</b>	- 4.2%
Inventory of Homes for Sale	1	1	0.0%	--	--	--
Months Supply of Inventory	0.7	0.8	+ 14.3%	--	--	--
Cumulative Days on Market Until Sale	31	30	- 3.2%	25	31	+ 24.0%
Percent of Original List Price Received*	95.8%	<b>93.6%</b>	- 2.3%	100.5%	<b>96.7%</b>	- 3.8%
New Listings	1	1	0.0%	7	3	- 57.1%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

