

# Local Market Update – September 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Westport

### Single-Family Properties

Key Metrics	September			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	9	10	+ 11.1%	96	89	- 7.3%
Closed Sales	8	14	+ 75.0%	95	82	- 13.7%
Median Sales Price*	\$739,500	<b>\$677,500</b>	- 8.4%	\$600,000	<b>\$620,250</b>	+ 3.4%
Inventory of Homes for Sale	32	41	+ 28.1%	--	--	--
Months Supply of Inventory	3.3	4.4	+ 33.3%	--	--	--
Cumulative Days on Market Until Sale	32	63	+ 96.9%	41	57	+ 39.0%
Percent of Original List Price Received*	92.6%	<b>94.7%</b>	+ 2.3%	97.0%	<b>96.5%</b>	- 0.5%
New Listings	8	12	+ 50.0%	118	132	+ 11.9%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

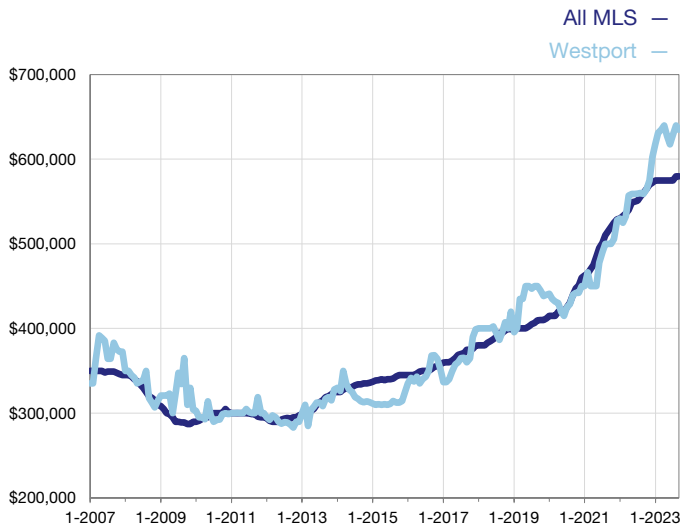
### Condominium Properties

Key Metrics	September			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	1	2	+ 100.0%	5	7	+ 40.0%
Closed Sales	0	2	--	6	5	- 16.7%
Median Sales Price*	\$0	<b>\$495,000</b>	--	\$437,500	<b>\$540,000</b>	+ 23.4%
Inventory of Homes for Sale	2	3	+ 50.0%	--	--	--
Months Supply of Inventory	1.8	2.0	+ 11.1%	--	--	--
Cumulative Days on Market Until Sale	0	23	--	55	52	- 5.5%
Percent of Original List Price Received*	0.0%	<b>107.7%</b>	--	97.2%	<b>106.1%</b>	+ 9.2%
New Listings	2	2	0.0%	6	9	+ 50.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

