

# Local Market Update – October 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Auburn

### Single-Family Properties

Key Metrics	October			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	20	21	+ 5.0%	152	145	- 4.6%
Closed Sales	17	14	- 17.6%	150	135	- 10.0%
Median Sales Price*	\$400,000	<b>\$440,000</b>	+ 10.0%	\$400,000	<b>\$450,000</b>	+ 12.5%
Inventory of Homes for Sale	22	14	- 36.4%	--	--	--
Months Supply of Inventory	1.4	1.0	- 28.6%	--	--	--
Cumulative Days on Market Until Sale	18	20	+ 11.1%	23	25	+ 8.7%
Percent of Original List Price Received*	100.6%	<b>101.7%</b>	+ 1.1%	103.9%	<b>103.7%</b>	- 0.2%
New Listings	18	16	- 11.1%	170	157	- 7.6%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

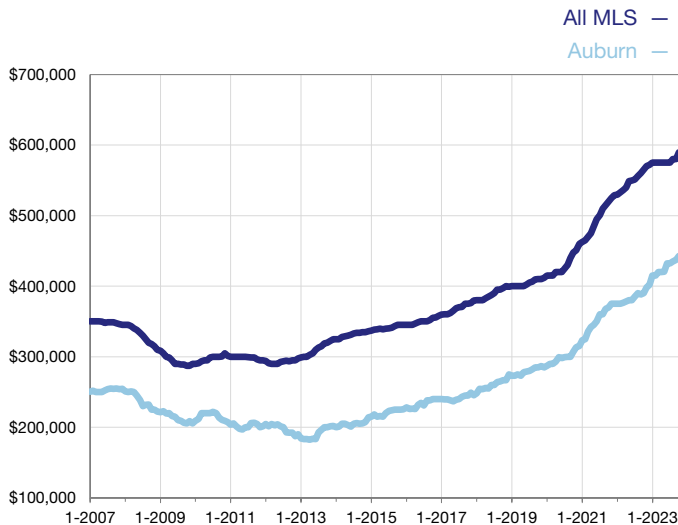
### Condominium Properties

Key Metrics	October			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	0	0	--	17	16	- 5.9%
Closed Sales	0	0	--	16	16	0.0%
Median Sales Price*	\$0	<b>\$0</b>	--	\$327,500	<b>\$315,000</b>	- 3.8%
Inventory of Homes for Sale	4	3	- 25.0%	--	--	--
Months Supply of Inventory	1.7	1.4	- 17.6%	--	--	--
Cumulative Days on Market Until Sale	0	0	--	12	12	0.0%
Percent of Original List Price Received*	0.0%	<b>0.0%</b>	--	106.9%	<b>106.6%</b>	- 0.3%
New Listings	2	2	0.0%	19	19	0.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

