

Local Market Update – October 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Bellingham

Single-Family Properties

Key Metrics	October			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	11	12	+ 9.1%	153	118	- 22.9%
Closed Sales	15	9	- 40.0%	155	118	- 23.9%
Median Sales Price*	\$510,000	\$690,000	+ 35.3%	\$458,000	\$530,000	+ 15.7%
Inventory of Homes for Sale	22	12	- 45.5%	--	--	--
Months Supply of Inventory	1.4	1.0	- 28.6%	--	--	--
Cumulative Days on Market Until Sale	38	38	0.0%	25	27	+ 8.0%
Percent of Original List Price Received*	99.8%	100.3%	+ 0.5%	103.1%	103.2%	+ 0.1%
New Listings	14	12	- 14.3%	173	131	- 24.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

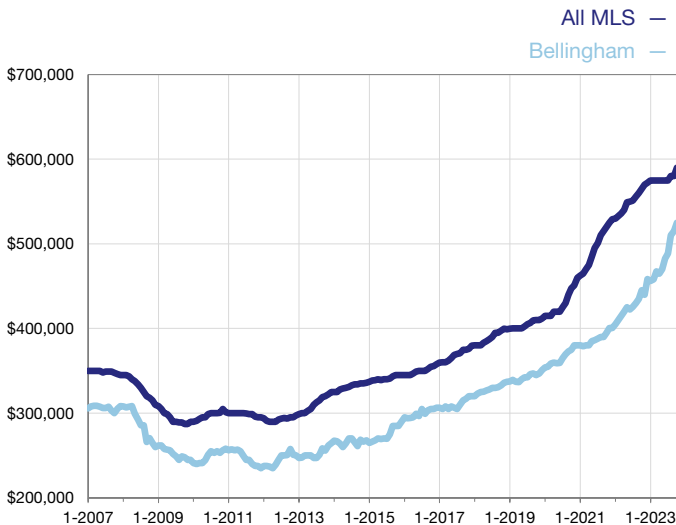
Condominium Properties

Key Metrics	October			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	3	5	+ 66.7%	30	35	+ 16.7%
Closed Sales	4	3	- 25.0%	30	25	- 16.7%
Median Sales Price*	\$400,750	\$485,000	+ 21.0%	\$394,250	\$400,000	+ 1.5%
Inventory of Homes for Sale	2	11	+ 450.0%	--	--	--
Months Supply of Inventory	0.6	3.2	+ 433.3%	--	--	--
Cumulative Days on Market Until Sale	15	19	+ 26.7%	16	22	+ 37.5%
Percent of Original List Price Received*	99.6%	106.0%	+ 6.4%	105.3%	103.5%	- 1.7%
New Listings	2	10	+ 400.0%	33	47	+ 42.4%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

