

Local Market Update – October 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Burlington

Single-Family Properties

Key Metrics	October			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	12	12	0.0%	149	144	- 3.4%
Closed Sales	12	10	- 16.7%	141	140	- 0.7%
Median Sales Price*	\$658,400	\$930,750	+ 41.4%	\$740,000	\$820,000	+ 10.8%
Inventory of Homes for Sale	28	26	- 7.1%	--	--	--
Months Supply of Inventory	2.0	1.9	- 5.0%	--	--	--
Cumulative Days on Market Until Sale	33	30	- 9.1%	25	39	+ 56.0%
Percent of Original List Price Received*	99.9%	104.9%	+ 5.0%	103.4%	100.5%	- 2.8%
New Listings	17	20	+ 17.6%	175	172	- 1.7%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

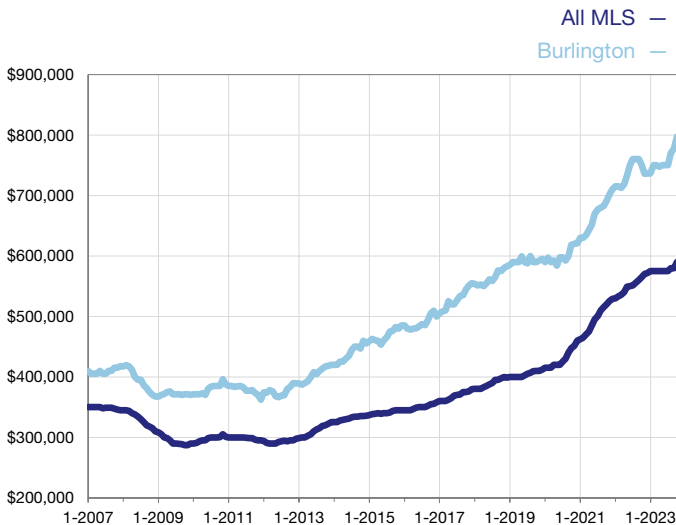
Condominium Properties

Key Metrics	October			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	5	5	0.0%	25	28	+ 12.0%
Closed Sales	3	3	0.0%	23	25	+ 8.7%
Median Sales Price*	\$750,000	\$810,000	+ 8.0%	\$726,000	\$751,000	+ 3.4%
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--
Cumulative Days on Market Until Sale	22	14	- 36.4%	24	26	+ 8.3%
Percent of Original List Price Received*	103.1%	106.2%	+ 3.0%	104.1%	100.2%	- 3.7%
New Listings	2	1	- 50.0%	29	31	+ 6.9%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

