

Local Market Update – October 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Foxborough

Single-Family Properties

| Key Metrics | October | | | Year to Date | | |
|--|-----------|------------------|---------|--------------|------------------|---------|
| | 2022 | 2023 | + / - | 2022 | 2023 | + / - |
| Pending Sales | 10 | 10 | 0.0% | 115 | 88 | - 23.5% |
| Closed Sales | 12 | 8 | - 33.3% | 119 | 85 | - 28.6% |
| Median Sales Price* | \$535,000 | \$632,500 | + 18.2% | \$610,000 | \$657,000 | + 7.7% |
| Inventory of Homes for Sale | 21 | 16 | - 23.8% | -- | -- | -- |
| Months Supply of Inventory | 1.8 | 1.8 | 0.0% | -- | -- | -- |
| Cumulative Days on Market Until Sale | 32 | 24 | - 25.0% | 26 | 33 | + 26.9% |
| Percent of Original List Price Received* | 100.4% | 100.8% | + 0.4% | 103.1% | 101.9% | - 1.2% |
| New Listings | 13 | 15 | + 15.4% | 140 | 101 | - 27.9% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

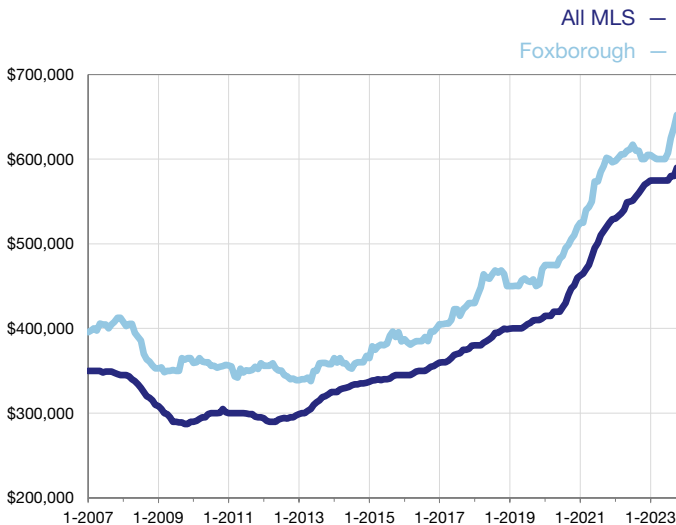
Condominium Properties

| Key Metrics | October | | | Year to Date | | |
|--|-----------|------------------|----------|--------------|------------------|---------|
| | 2022 | 2023 | + / - | 2022 | 2023 | + / - |
| Pending Sales | 2 | 0 | - 100.0% | 34 | 22 | - 35.3% |
| Closed Sales | 9 | 3 | - 66.7% | 30 | 22 | - 26.7% |
| Median Sales Price* | \$530,000 | \$450,000 | - 15.1% | \$527,500 | \$460,000 | - 12.8% |
| Inventory of Homes for Sale | 2 | 1 | - 50.0% | -- | -- | -- |
| Months Supply of Inventory | 0.6 | 0.4 | - 33.3% | -- | -- | -- |
| Cumulative Days on Market Until Sale | 27 | 18 | - 33.3% | 22 | 22 | 0.0% |
| Percent of Original List Price Received* | 102.1% | 99.9% | - 2.2% | 103.1% | 101.2% | - 1.8% |
| New Listings | 3 | 1 | - 66.7% | 37 | 24 | - 35.1% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

