

# Local Market Update – October 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Georgetown

### Single-Family Properties

Key Metrics	October			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	7	8	+ 14.3%	72	51	- 29.2%
Closed Sales	7	5	- 28.6%	75	48	- 36.0%
Median Sales Price*	\$589,000	<b>\$805,000</b>	+ 36.7%	\$670,000	<b>\$764,500</b>	+ 14.1%
Inventory of Homes for Sale	13	6	- 53.8%	--	--	--
Months Supply of Inventory	1.8	1.2	- 33.3%	--	--	--
Cumulative Days on Market Until Sale	29	59	+ 103.4%	29	30	+ 3.4%
Percent of Original List Price Received*	99.3%	105.6%	+ 6.3%	104.2%	101.8%	- 2.3%
New Listings	8	7	- 12.5%	83	57	- 31.3%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

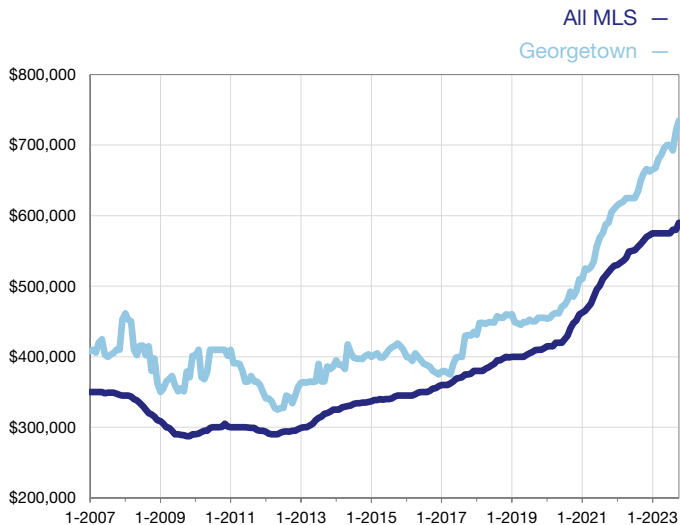
### Condominium Properties

Key Metrics	October			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	0	0	--	6	7	+ 16.7%
Closed Sales	1	2	+ 100.0%	6	7	+ 16.7%
Median Sales Price*	\$430,000	<b>\$427,250</b>	- 0.6%	\$362,500	<b>\$676,000</b>	+ 86.5%
Inventory of Homes for Sale	0	2	--	--	--	--
Months Supply of Inventory	0.0	1.7	--	--	--	--
Cumulative Days on Market Until Sale	29	19	- 34.5%	30	15	- 50.0%
Percent of Original List Price Received*	100.0%	102.5%	+ 2.5%	99.8%	103.8%	+ 4.0%
New Listings	0	1	--	6	9	+ 50.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

