

Local Market Update – October 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Groveland

Single-Family Properties

Key Metrics	October			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	6	5	- 16.7%	55	42	- 23.6%
Closed Sales	6	8	+ 33.3%	59	39	- 33.9%
Median Sales Price*	\$517,500	\$625,000	+ 20.8%	\$575,000	\$650,000	+ 13.0%
Inventory of Homes for Sale	8	6	- 25.0%	--	--	--
Months Supply of Inventory	1.2	1.4	+ 16.7%	--	--	--
Cumulative Days on Market Until Sale	35	18	- 48.6%	30	24	- 20.0%
Percent of Original List Price Received*	96.5%	105.6%	+ 9.4%	102.7%	103.2%	+ 0.5%
New Listings	10	6	- 40.0%	62	51	- 17.7%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

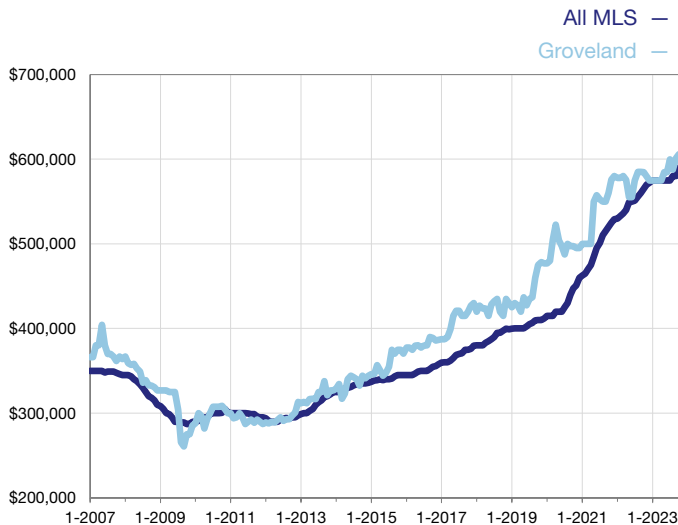
Condominium Properties

Key Metrics	October			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	0	0	--	5	10	+ 100.0%
Closed Sales	0	1	--	6	11	+ 83.3%
Median Sales Price*	\$0	\$445,000	--	\$477,250	\$439,900	- 7.8%
Inventory of Homes for Sale	5	3	- 40.0%	--	--	--
Months Supply of Inventory	4.2	1.4	- 66.7%	--	--	--
Cumulative Days on Market Until Sale	0	23	--	23	32	+ 39.1%
Percent of Original List Price Received*	0.0%	101.4%	--	99.7%	99.3%	- 0.4%
New Listings	1	1	0.0%	10	14	+ 40.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

