

Local Market Update – October 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Lincoln

Single-Family Properties

Key Metrics	October			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	2	7	+ 250.0%	35	43	+ 22.9%
Closed Sales	3	6	+ 100.0%	34	40	+ 17.6%
Median Sales Price*	\$1,695,000	\$1,377,500	- 18.7%	\$1,776,000	\$1,411,250	- 20.5%
Inventory of Homes for Sale	11	3	- 72.7%	--	--	--
Months Supply of Inventory	3.1	0.7	- 77.4%	--	--	--
Cumulative Days on Market Until Sale	45	41	- 8.9%	23	40	+ 73.9%
Percent of Original List Price Received*	102.6%	97.9%	- 4.6%	104.3%	102.4%	- 1.8%
New Listings	5	5	0.0%	46	47	+ 2.2%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

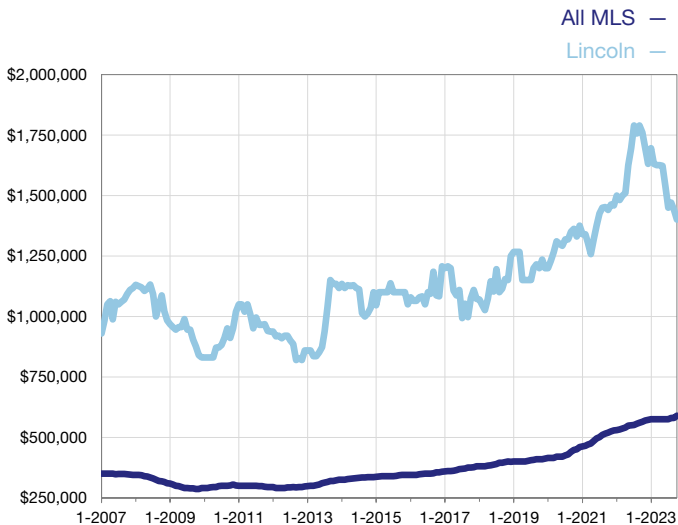
Condominium Properties

Key Metrics	October			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	0	0	--	10	10	0.0%
Closed Sales	0	2	--	11	11	0.0%
Median Sales Price*	\$0	\$625,500	--	\$582,000	\$551,000	- 5.3%
Inventory of Homes for Sale	3	2	- 33.3%	--	--	--
Months Supply of Inventory	1.8	1.3	- 27.8%	--	--	--
Cumulative Days on Market Until Sale	0	15	--	21	41	+ 95.2%
Percent of Original List Price Received*	0.0%	102.5%	--	104.0%	99.1%	- 4.7%
New Listings	2	0	- 100.0%	12	14	+ 16.7%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

