

Local Market Update – October 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Millis

Single-Family Properties

Key Metrics	October			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	6	4	- 33.3%	73	64	- 12.3%
Closed Sales	3	5	+ 66.7%	71	61	- 14.1%
Median Sales Price*	\$549,900	\$500,000	- 9.1%	\$600,000	\$675,000	+ 12.5%
Inventory of Homes for Sale	9	6	- 33.3%	--	--	--
Months Supply of Inventory	1.3	1.0	- 23.1%	--	--	--
Cumulative Days on Market Until Sale	49	29	- 40.8%	26	33	+ 26.9%
Percent of Original List Price Received*	99.1%	103.6%	+ 4.5%	103.8%	101.7%	- 2.0%
New Listings	9	4	- 55.6%	84	75	- 10.7%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

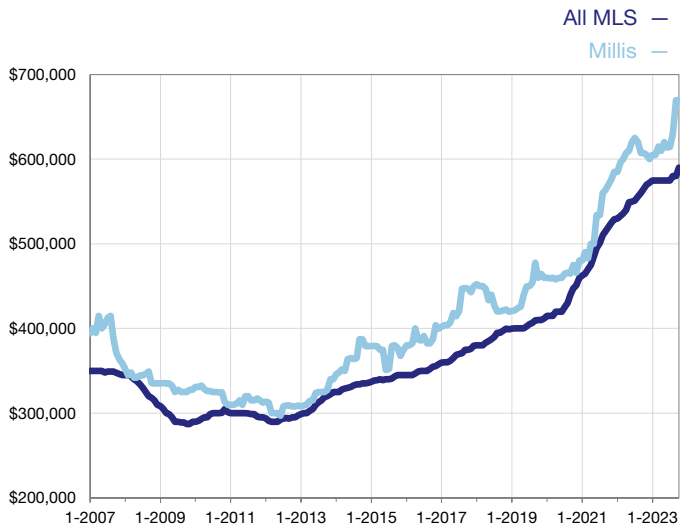
Condominium Properties

Key Metrics	October			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	7	8	+ 14.3%	60	52	- 13.3%
Closed Sales	10	7	- 30.0%	56	50	- 10.7%
Median Sales Price*	\$776,755	\$758,128	- 2.4%	\$639,950	\$790,124	+ 23.5%
Inventory of Homes for Sale	15	11	- 26.7%	--	--	--
Months Supply of Inventory	2.7	2.3	- 14.8%	--	--	--
Cumulative Days on Market Until Sale	70	101	+ 44.3%	86	103	+ 19.8%
Percent of Original List Price Received*	101.6%	99.2%	- 2.4%	103.6%	100.0%	- 3.5%
New Listings	7	9	+ 28.6%	64	50	- 21.9%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

