

Local Market Update – October 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Provincetown

Single-Family Properties

Key Metrics	October			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	2	1	- 50.0%	27	21	- 22.2%
Closed Sales	2	2	0.0%	27	18	- 33.3%
Median Sales Price*	\$1,257,617	\$2,187,500	+ 73.9%	\$1,865,234	\$2,187,500	+ 17.3%
Inventory of Homes for Sale	14	18	+ 28.6%	--	--	--
Months Supply of Inventory	4.5	6.0	+ 33.3%	--	--	--
Cumulative Days on Market Until Sale	36	40	+ 11.1%	67	77	+ 14.9%
Percent of Original List Price Received*	88.9%	92.5%	+ 4.0%	92.6%	92.5%	- 0.1%
New Listings	3	4	+ 33.3%	37	37	0.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

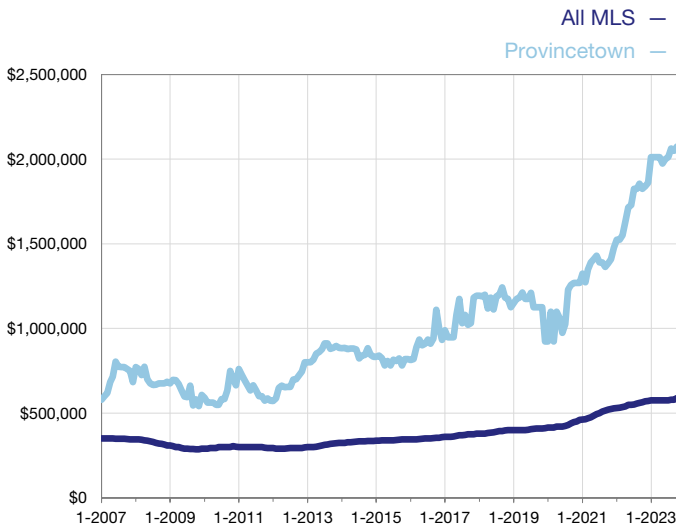
Condominium Properties

Key Metrics	October			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	18	12	- 33.3%	126	126	0.0%
Closed Sales	12	15	+ 25.0%	116	113	- 2.6%
Median Sales Price*	\$679,950	\$879,000	+ 29.3%	\$814,000	\$780,000	- 4.2%
Inventory of Homes for Sale	31	48	+ 54.8%	--	--	--
Months Supply of Inventory	2.5	4.2	+ 68.0%	--	--	--
Cumulative Days on Market Until Sale	29	50	+ 72.4%	40	47	+ 17.5%
Percent of Original List Price Received*	98.0%	99.8%	+ 1.8%	99.8%	98.1%	- 1.7%
New Listings	25	23	- 8.0%	148	169	+ 14.2%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

