

# Local Market Update – October 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Quincy

### Single-Family Properties

Key Metrics	October			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	32	44	+ 37.5%	314	283	- 9.9%
Closed Sales	29	24	- 17.2%	298	257	- 13.8%
Median Sales Price*	\$650,000	\$650,750	+ 0.1%	\$661,000	\$658,000	- 0.5%
Inventory of Homes for Sale	68	27	- 60.3%	--	--	--
Months Supply of Inventory	2.2	1.0	- 54.5%	--	--	--
Cumulative Days on Market Until Sale	31	19	- 38.7%	28	31	+ 10.7%
Percent of Original List Price Received*	99.9%	103.9%	+ 4.0%	102.9%	100.7%	- 2.1%
New Listings	38	32	- 15.8%	399	321	- 19.5%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

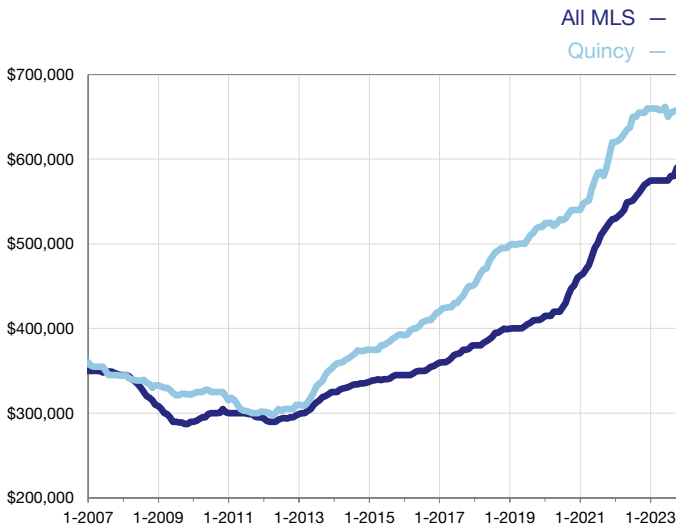
### Condominium Properties

Key Metrics	October			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	23	30	+ 30.4%	284	309	+ 8.8%
Closed Sales	28	24	- 14.3%	302	291	- 3.6%
Median Sales Price*	\$507,500	\$537,000	+ 5.8%	\$445,000	\$530,000	+ 19.1%
Inventory of Homes for Sale	53	43	- 18.9%	--	--	--
Months Supply of Inventory	1.9	1.5	- 21.1%	--	--	--
Cumulative Days on Market Until Sale	46	31	- 32.6%	37	26	- 29.7%
Percent of Original List Price Received*	97.0%	99.1%	+ 2.2%	100.6%	100.7%	+ 0.1%
New Listings	20	31	+ 55.0%	343	363	+ 5.8%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

