

Local Market Update – October 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Revere

Single-Family Properties

Key Metrics	October			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	11	13	+ 18.2%	139	122	- 12.2%
Closed Sales	17	14	- 17.6%	143	115	- 19.6%
Median Sales Price*	\$550,000	\$615,000	+ 11.8%	\$595,000	\$610,000	+ 2.5%
Inventory of Homes for Sale	24	18	- 25.0%	--	--	--
Months Supply of Inventory	1.7	1.5	- 11.8%	--	--	--
Cumulative Days on Market Until Sale	38	22	- 42.1%	22	28	+ 27.3%
Percent of Original List Price Received*	96.5%	100.2%	+ 3.8%	103.2%	100.7%	- 2.4%
New Listings	14	24	+ 71.4%	173	147	- 15.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

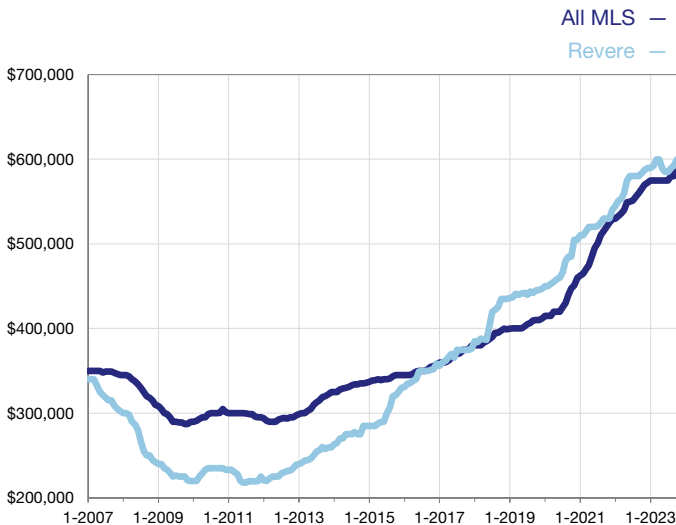
Condominium Properties

Key Metrics	October			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	10	8	- 20.0%	127	68	- 46.5%
Closed Sales	15	9	- 40.0%	133	68	- 48.9%
Median Sales Price*	\$432,000	\$450,000	+ 4.2%	\$440,000	\$478,000	+ 8.6%
Inventory of Homes for Sale	18	11	- 38.9%	--	--	--
Months Supply of Inventory	1.4	1.6	+ 14.3%	--	--	--
Cumulative Days on Market Until Sale	26	28	+ 7.7%	31	27	- 12.9%
Percent of Original List Price Received*	101.6%	100.0%	- 1.6%	101.0%	99.5%	- 1.5%
New Listings	15	12	- 20.0%	148	85	- 42.6%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

