

Local Market Update – October 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Rockland

Single-Family Properties

Key Metrics	October			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	10	12	+ 20.0%	95	96	+ 1.1%
Closed Sales	13	11	- 15.4%	90	89	- 1.1%
Median Sales Price*	\$470,000	\$495,000	+ 5.3%	\$496,500	\$480,000	- 3.3%
Inventory of Homes for Sale	28	4	- 85.7%	--	--	--
Months Supply of Inventory	2.9	0.4	- 86.2%	--	--	--
Cumulative Days on Market Until Sale	29	14	- 51.7%	23	28	+ 21.7%
Percent of Original List Price Received*	103.4%	102.9%	- 0.5%	103.0%	101.3%	- 1.7%
New Listings	16	9	- 43.8%	130	101	- 22.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

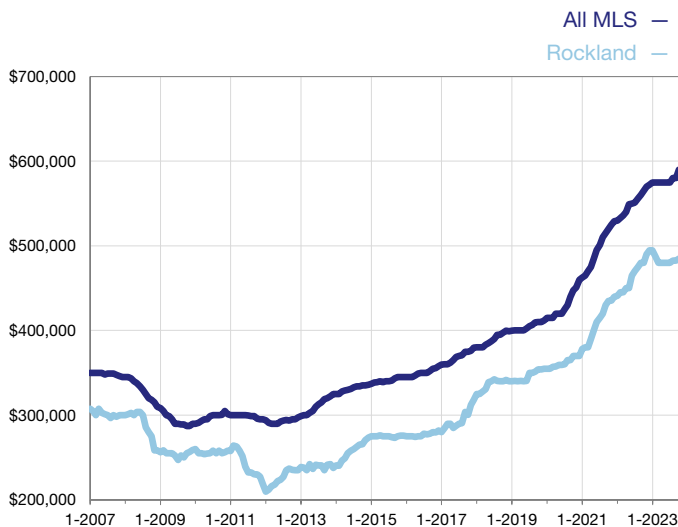
Condominium Properties

Key Metrics	October			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	10	5	- 50.0%	42	38	- 9.5%
Closed Sales	7	2	- 71.4%	35	33	- 5.7%
Median Sales Price*	\$417,000	\$217,500	- 47.8%	\$396,000	\$350,000	- 11.6%
Inventory of Homes for Sale	9	4	- 55.6%	--	--	--
Months Supply of Inventory	2.2	0.9	- 59.1%	--	--	--
Cumulative Days on Market Until Sale	23	29	+ 26.1%	16	29	+ 81.3%
Percent of Original List Price Received*	100.1%	98.9%	- 1.2%	104.9%	99.6%	- 5.1%
New Listings	9	7	- 22.2%	52	39	- 25.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

