

Local Market Update – October 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Rowley

Single-Family Properties

Key Metrics	October			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	4	8	+ 100.0%	58	42	- 27.6%
Closed Sales	7	0	- 100.0%	61	34	- 44.3%
Median Sales Price*	\$850,000	\$0	- 100.0%	\$846,500	\$871,500	+ 3.0%
Inventory of Homes for Sale	10	7	- 30.0%	--	--	--
Months Supply of Inventory	1.8	1.8	0.0%	--	--	--
Cumulative Days on Market Until Sale	30	0	- 100.0%	43	37	- 14.0%
Percent of Original List Price Received*	97.8%	0.0%	- 100.0%	102.6%	102.0%	- 0.6%
New Listings	2	5	+ 150.0%	66	48	- 27.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

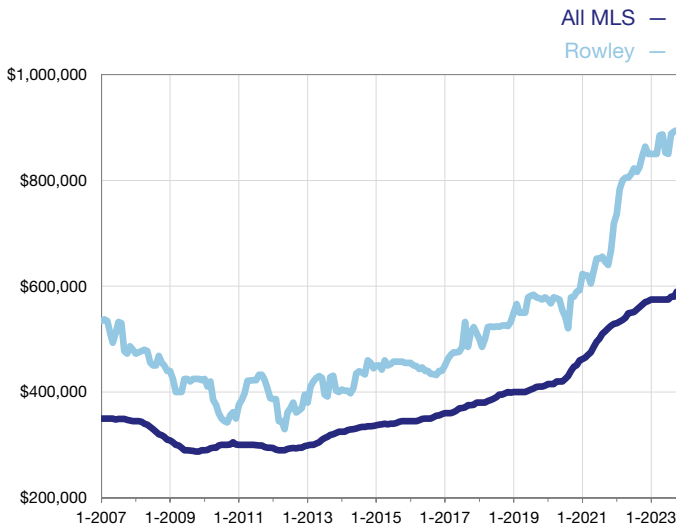
Condominium Properties

Key Metrics	October			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	2	3	+ 50.0%	8	14	+ 75.0%
Closed Sales	0	0	--	6	11	+ 83.3%
Median Sales Price*	\$0	\$0	--	\$444,500	\$692,000	+ 55.7%
Inventory of Homes for Sale	5	0	- 100.0%	--	--	--
Months Supply of Inventory	4.4	0.0	- 100.0%	--	--	--
Cumulative Days on Market Until Sale	0	0	--	16	76	+ 375.0%
Percent of Original List Price Received*	0.0%	0.0%	--	105.3%	98.2%	- 6.7%
New Listings	2	0	- 100.0%	14	13	- 7.1%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

