

# Local Market Update – October 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Savoy

### Single-Family Properties

| Key Metrics                              | October   |      |          | Year to Date |           |         |
|------------------------------------------|-----------|------|----------|--------------|-----------|---------|
|                                          | 2022      | 2023 | + / -    | 2022         | 2023      | + / -   |
| Pending Sales                            | 1         | 0    | - 100.0% | 5            | 4         | - 20.0% |
| Closed Sales                             | 2         | 0    | - 100.0% | 5            | 6         | + 20.0% |
| Median Sales Price*                      | \$358,000 | \$0  | - 100.0% | \$330,000    | \$140,000 | - 57.6% |
| Inventory of Homes for Sale              | 5         | 4    | - 20.0%  | --           | --        | --      |
| Months Supply of Inventory               | 3.3       | 3.3  | 0.0%     | --           | --        | --      |
| Cumulative Days on Market Until Sale     | 112       | 0    | - 100.0% | 91           | 141       | + 54.9% |
| Percent of Original List Price Received* | 100.0%    | 0.0% | - 100.0% | 97.4%        | 104.0%    | + 6.8%  |
| New Listings                             | 3         | 1    | - 66.7%  | 10           | 6         | - 40.0% |

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

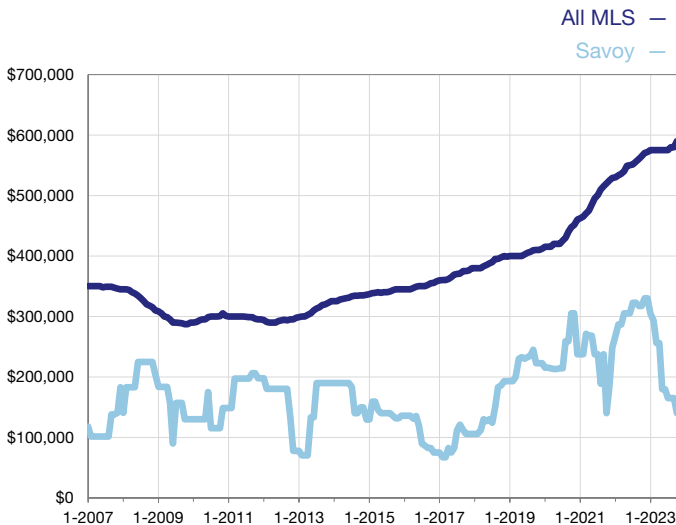
### Condominium Properties

| Key Metrics                              | October |      |       | Year to Date |      |       |
|------------------------------------------|---------|------|-------|--------------|------|-------|
|                                          | 2022    | 2023 | + / - | 2022         | 2023 | + / - |
| Pending Sales                            | 0       | 0    | --    | 0            | 0    | --    |
| Closed Sales                             | 0       | 0    | --    | 0            | 0    | --    |
| Median Sales Price*                      | \$0     | \$0  | --    | \$0          | \$0  | --    |
| Inventory of Homes for Sale              | 0       | 0    | --    | --           | --   | --    |
| Months Supply of Inventory               | 0.0     | 0.0  | --    | --           | --   | --    |
| Cumulative Days on Market Until Sale     | 0       | 0    | --    | 0            | 0    | --    |
| Percent of Original List Price Received* | 0.0%    | 0.0% | --    | 0.0%         | 0.0% | --    |
| New Listings                             | 0       | 0    | --    | 0            | 0    | --    |

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

