

Local Market Update – October 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Stow

Single-Family Properties

| Key Metrics | October | | | Year to Date | | |
|--|-----------|------------------|---------|--------------|------------------|---------|
| | 2022 | 2023 | + / - | 2022 | 2023 | + / - |
| Pending Sales | 5 | 6 | + 20.0% | 59 | 55 | - 6.8% |
| Closed Sales | 5 | 4 | - 20.0% | 60 | 52 | - 13.3% |
| Median Sales Price* | \$612,000 | \$881,250 | + 44.0% | \$853,000 | \$825,000 | - 3.3% |
| Inventory of Homes for Sale | 7 | 5 | - 28.6% | -- | -- | -- |
| Months Supply of Inventory | 1.2 | 1.0 | - 16.7% | -- | -- | -- |
| Cumulative Days on Market Until Sale | 59 | 42 | - 28.8% | 25 | 32 | + 28.0% |
| Percent of Original List Price Received* | 98.1% | 100.4% | + 2.3% | 108.5% | 101.7% | - 6.3% |
| New Listings | 6 | 2 | - 66.7% | 71 | 60 | - 15.5% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

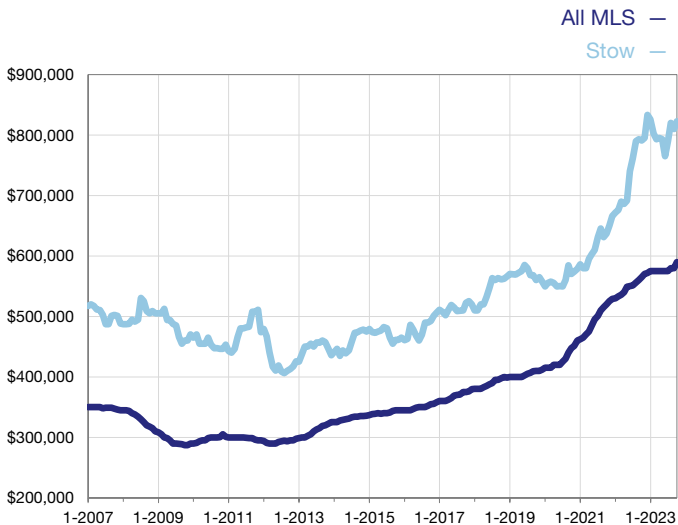
Condominium Properties

| Key Metrics | October | | | Year to Date | | |
|--|-----------|------------------|----------|--------------|------------------|---------|
| | 2022 | 2023 | + / - | 2022 | 2023 | + / - |
| Pending Sales | 3 | 0 | - 100.0% | 15 | 13 | - 13.3% |
| Closed Sales | 2 | 1 | - 50.0% | 14 | 15 | + 7.1% |
| Median Sales Price* | \$455,000 | \$691,000 | + 51.9% | \$540,000 | \$527,000 | - 2.4% |
| Inventory of Homes for Sale | 2 | 0 | - 100.0% | -- | -- | -- |
| Months Supply of Inventory | 1.1 | 0.0 | - 100.0% | -- | -- | -- |
| Cumulative Days on Market Until Sale | 9 | 20 | + 122.2% | 19 | 28 | + 47.4% |
| Percent of Original List Price Received* | 100.1% | 100.9% | + 0.8% | 105.9% | 100.7% | - 4.9% |
| New Listings | 3 | 0 | - 100.0% | 18 | 10 | - 44.4% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

