

# Local Market Update – October 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Wellfleet

### Single-Family Properties

Key Metrics	October			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	7	6	- 14.3%	49	63	+ 28.6%
Closed Sales	6	7	+ 16.7%	48	55	+ 14.6%
Median Sales Price*	\$890,000	<b>\$899,900</b>	+ 1.1%	\$911,250	<b>\$1,085,000</b>	+ 19.1%
Inventory of Homes for Sale	15	18	+ 20.0%	--	--	--
Months Supply of Inventory	3.0	3.0	0.0%	--	--	--
Cumulative Days on Market Until Sale	26	51	+ 96.2%	24	46	+ 91.7%
Percent of Original List Price Received*	101.8%	87.3%	- 14.2%	103.2%	93.4%	- 9.5%
New Listings	7	12	+ 71.4%	62	78	+ 25.8%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

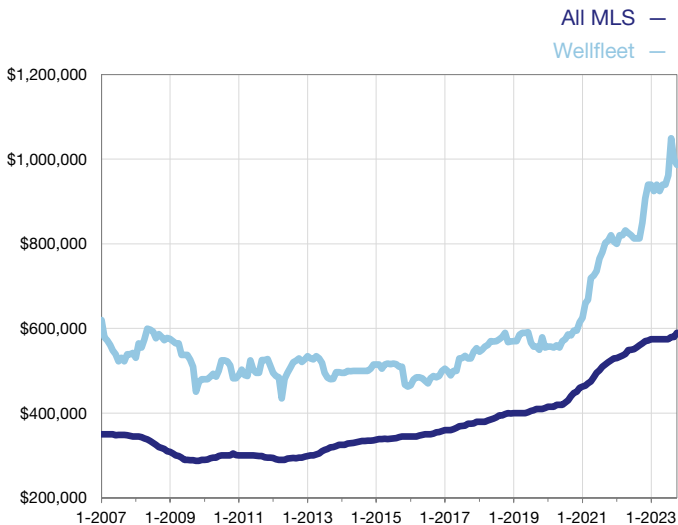
### Condominium Properties

Key Metrics	October			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	2	4	+ 100.0%	12	9	- 25.0%
Closed Sales	1	0	- 100.0%	12	5	- 58.3%
Median Sales Price*	\$700,000	<b>\$0</b>	- 100.0%	\$539,250	<b>\$430,000</b>	- 20.3%
Inventory of Homes for Sale	5	3	- 40.0%	--	--	--
Months Supply of Inventory	3.2	2.1	- 34.4%	--	--	--
Cumulative Days on Market Until Sale	186	0	- 100.0%	43	63	+ 46.5%
Percent of Original List Price Received*	87.5%	0.0%	- 100.0%	102.0%	96.3%	- 5.6%
New Listings	2	3	+ 50.0%	19	13	- 31.6%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

