

Local Market Update – October 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Weymouth

Single-Family Properties

Key Metrics	October			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	34	54	+ 58.8%	392	327	- 16.6%
Closed Sales	37	28	- 24.3%	402	296	- 26.4%
Median Sales Price*	\$562,000	\$615,000	+ 9.4%	\$585,000	\$590,000	+ 0.9%
Inventory of Homes for Sale	62	47	- 24.2%	--	--	--
Months Supply of Inventory	1.6	1.5	- 6.3%	--	--	--
Cumulative Days on Market Until Sale	24	35	+ 45.8%	22	30	+ 36.4%
Percent of Original List Price Received*	102.3%	104.0%	+ 1.7%	105.3%	102.0%	- 3.1%
New Listings	36	62	+ 72.2%	463	364	- 21.4%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

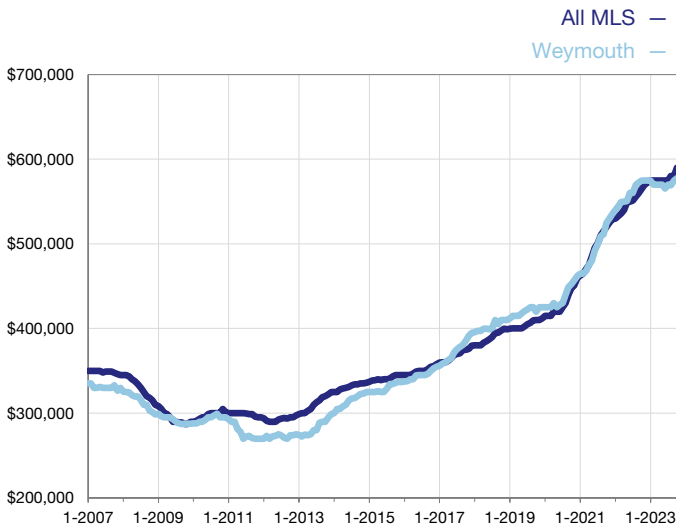
Condominium Properties

Key Metrics	October			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	14	21	+ 50.0%	190	139	- 26.8%
Closed Sales	18	7	- 61.1%	196	107	- 45.4%
Median Sales Price*	\$325,500	\$320,000	- 1.7%	\$340,000	\$345,000	+ 1.5%
Inventory of Homes for Sale	13	20	+ 53.8%	--	--	--
Months Supply of Inventory	0.7	1.6	+ 128.6%	--	--	--
Cumulative Days on Market Until Sale	21	32	+ 52.4%	28	23	- 17.9%
Percent of Original List Price Received*	101.1%	100.9%	- 0.2%	102.9%	102.7%	- 0.2%
New Listings	15	23	+ 53.3%	194	160	- 17.5%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

