

Local Market Update – November 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Bellingham

Single-Family Properties

Key Metrics	November			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	10	13	+ 30.0%	163	130	- 20.2%
Closed Sales	9	11	+ 22.2%	164	130	- 20.7%
Median Sales Price*	\$485,000	\$480,000	- 1.0%	\$458,250	\$525,222	+ 14.6%
Inventory of Homes for Sale	23	16	- 30.4%	--	--	--
Months Supply of Inventory	1.6	1.3	- 18.8%	--	--	--
Cumulative Days on Market Until Sale	19	35	+ 84.2%	24	28	+ 16.7%
Percent of Original List Price Received*	98.4%	100.1%	+ 1.7%	102.9%	102.8%	- 0.1%
New Listings	13	18	+ 38.5%	186	149	- 19.9%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

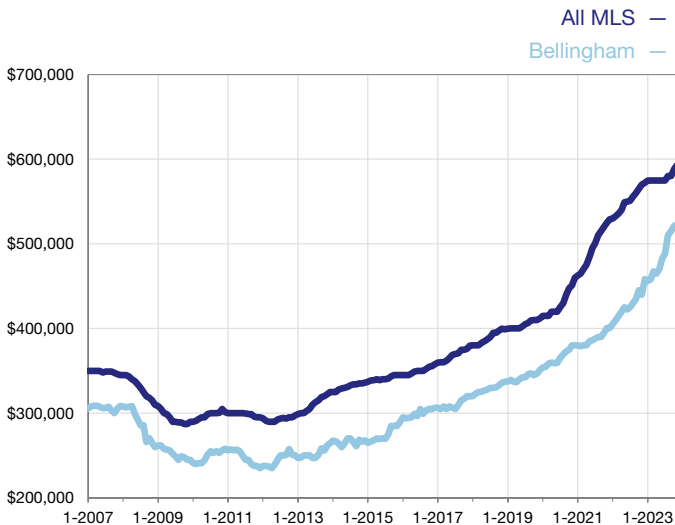
Condominium Properties

Key Metrics	November			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	1	1	0.0%	31	36	+ 16.1%
Closed Sales	2	7	+ 250.0%	32	32	0.0%
Median Sales Price*	\$335,000	\$630,470	+ 88.2%	\$387,250	\$442,500	+ 14.3%
Inventory of Homes for Sale	4	14	+ 250.0%	--	--	--
Months Supply of Inventory	1.3	4.1	+ 215.4%	--	--	--
Cumulative Days on Market Until Sale	65	84	+ 29.2%	19	36	+ 89.5%
Percent of Original List Price Received*	97.9%	101.4%	+ 3.6%	104.8%	103.0%	- 1.7%
New Listings	3	4	+ 33.3%	36	51	+ 41.7%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

