

# Local Market Update – November 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Burlington

### Single-Family Properties

Key Metrics	November			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	13	20	+ 53.8%	162	162	0.0%
Closed Sales	15	8	- 46.7%	156	148	- 5.1%
Median Sales Price*	\$735,000	\$780,000	+ 6.1%	\$737,250	\$817,500	+ 10.9%
Inventory of Homes for Sale	25	22	- 12.0%	--	--	--
Months Supply of Inventory	1.8	1.6	- 11.1%	--	--	--
Cumulative Days on Market Until Sale	23	30	+ 30.4%	25	38	+ 52.0%
Percent of Original List Price Received*	100.8%	102.3%	+ 1.5%	103.2%	100.6%	- 2.5%
New Listings	10	15	+ 50.0%	185	187	+ 1.1%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

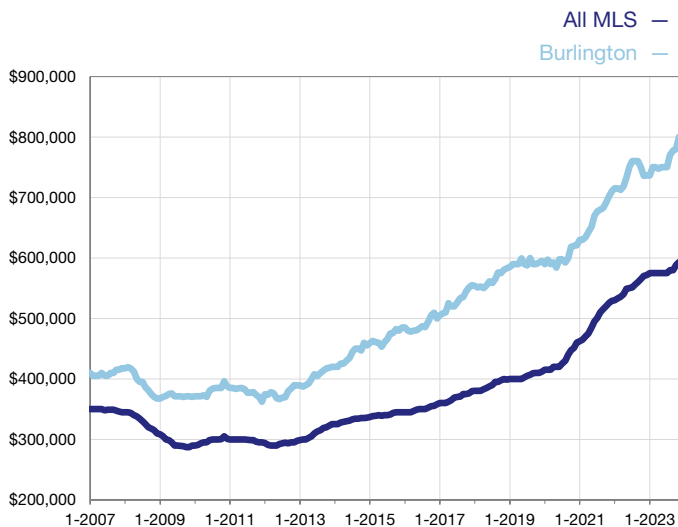
### Condominium Properties

Key Metrics	November			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	0	3	--	25	30	+ 20.0%
Closed Sales	2	4	+ 100.0%	25	29	+ 16.0%
Median Sales Price*	\$780,950	\$812,750	+ 4.1%	\$750,000	\$755,000	+ 0.7%
Inventory of Homes for Sale	0	2	--	--	--	--
Months Supply of Inventory	0.0	0.7	--	--	--	--
Cumulative Days on Market Until Sale	102	26	- 74.5%	30	26	- 13.3%
Percent of Original List Price Received*	99.2%	99.0%	- 0.2%	103.7%	100.0%	- 3.6%
New Listings	0	4	--	29	35	+ 20.7%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

