

# Local Market Update – November 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Dennis

### Single-Family Properties

Key Metrics	November			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	15	18	+ 20.0%	206	163	- 20.9%
Closed Sales	21	15	- 28.6%	215	150	- 30.2%
Median Sales Price*	\$530,000	<b>\$630,000</b>	+ 18.9%	\$655,000	<b>\$663,750</b>	+ 1.3%
Inventory of Homes for Sale	24	44	+ 83.3%	--	--	--
Months Supply of Inventory	1.3	3.0	+ 130.8%	--	--	--
Cumulative Days on Market Until Sale	30	39	+ 30.0%	32	34	+ 6.3%
Percent of Original List Price Received*	94.7%	<b>95.2%</b>	+ 0.5%	99.9%	<b>97.6%</b>	- 2.3%
New Listings	10	11	+ 10.0%	236	230	- 2.5%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

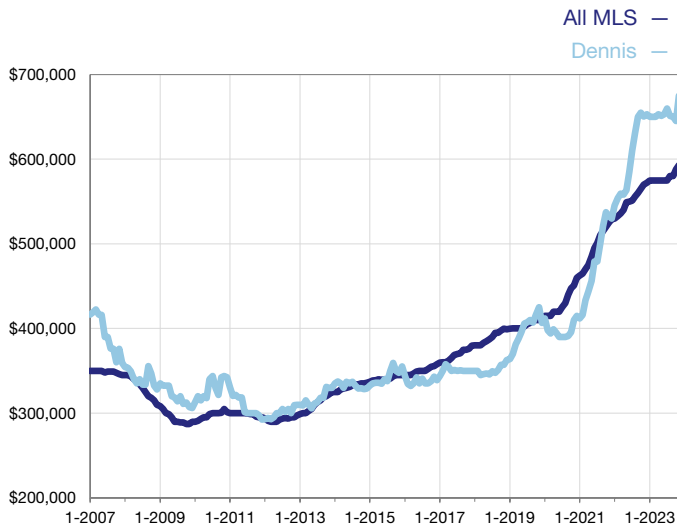
### Condominium Properties

Key Metrics	November			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	5	3	- 40.0%	53	53	0.0%
Closed Sales	7	6	- 14.3%	58	54	- 6.9%
Median Sales Price*	\$325,000	<b>\$442,500</b>	+ 36.2%	\$350,000	<b>\$299,750</b>	- 14.4%
Inventory of Homes for Sale	11	12	+ 9.1%	--	--	--
Months Supply of Inventory	2.4	2.6	+ 8.3%	--	--	--
Cumulative Days on Market Until Sale	39	41	+ 5.1%	41	43	+ 4.9%
Percent of Original List Price Received*	95.4%	<b>92.2%</b>	- 3.4%	100.1%	<b>95.4%</b>	- 4.7%
New Listings	5	4	- 20.0%	66	62	- 6.1%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

