

# Local Market Update – November 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Georgetown

### Single-Family Properties

Key Metrics	November			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	7	5	- 28.6%	79	56	- 29.1%
Closed Sales	6	8	+ 33.3%	81	56	- 30.9%
Median Sales Price*	\$835,450	<b>\$712,500</b>	- 14.7%	\$686,000	<b>\$755,000</b>	+ 10.1%
Inventory of Homes for Sale	10	4	- 60.0%	--	--	--
Months Supply of Inventory	1.4	<b>0.8</b>	- 42.9%	--	--	--
Cumulative Days on Market Until Sale	37	<b>28</b>	- 24.3%	30	<b>29</b>	- 3.3%
Percent of Original List Price Received*	98.1%	<b>104.2%</b>	+ 6.2%	103.8%	<b>102.1%</b>	- 1.6%
New Listings	5	4	- 20.0%	88	60	- 31.8%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

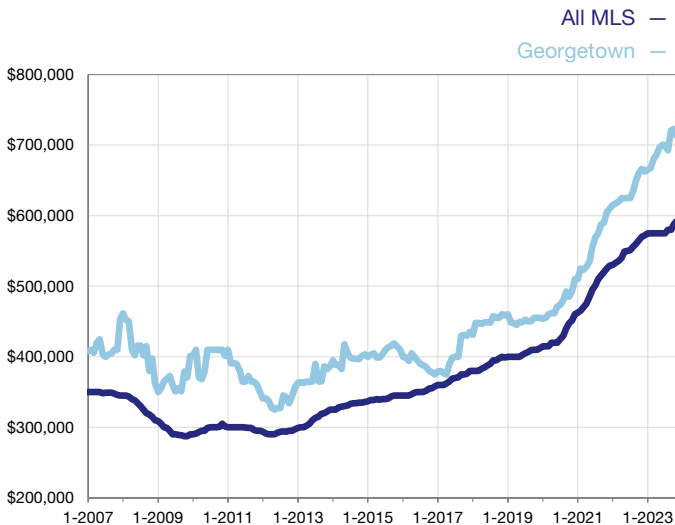
### Condominium Properties

Key Metrics	November			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	0	0	--	6	7	+ 16.7%
Closed Sales	0	0	--	6	7	+ 16.7%
Median Sales Price*	\$0	<b>\$0</b>	--	\$362,500	<b>\$676,000</b>	+ 86.5%
Inventory of Homes for Sale	0	2	--	--	--	--
Months Supply of Inventory	0.0	<b>1.7</b>	--	--	--	--
Cumulative Days on Market Until Sale	0	0	--	30	<b>15</b>	- 50.0%
Percent of Original List Price Received*	0.0%	<b>0.0%</b>	--	99.8%	<b>103.8%</b>	+ 4.0%
New Listings	0	0	--	6	9	+ 50.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

