

Local Market Update – November 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Groveland

Single-Family Properties

Key Metrics	November			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	6	3	- 50.0%	61	44	- 27.9%
Closed Sales	6	4	- 33.3%	65	43	- 33.8%
Median Sales Price*	\$530,000	\$854,500	+ 61.2%	\$575,000	\$650,000	+ 13.0%
Inventory of Homes for Sale	7	8	+ 14.3%	--	--	--
Months Supply of Inventory	1.1	2.1	+ 90.9%	--	--	--
Cumulative Days on Market Until Sale	18	118	+ 555.6%	28	33	+ 17.9%
Percent of Original List Price Received*	98.6%	98.6%	0.0%	102.3%	102.8%	+ 0.5%
New Listings	5	5	0.0%	67	55	- 17.9%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

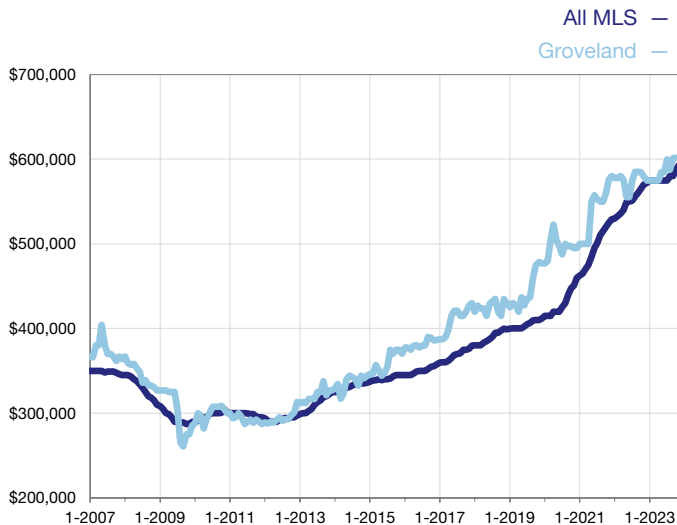
Condominium Properties

Key Metrics	November			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	2	1	- 50.0%	7	11	+ 57.1%
Closed Sales	1	0	- 100.0%	7	11	+ 57.1%
Median Sales Price*	\$404,500	\$0	- 100.0%	\$474,500	\$439,900	- 7.3%
Inventory of Homes for Sale	4	3	- 25.0%	--	--	--
Months Supply of Inventory	3.0	1.5	- 50.0%	--	--	--
Cumulative Days on Market Until Sale	52	0	- 100.0%	27	32	+ 18.5%
Percent of Original List Price Received*	88.0%	0.0%	- 100.0%	98.0%	99.3%	+ 1.3%
New Listings	1	1	0.0%	11	15	+ 36.4%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

