

Local Market Update – November 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Hopedale

Single-Family Properties

Key Metrics	November			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	2	4	+ 100.0%	56	39	- 30.4%
Closed Sales	2	3	+ 50.0%	57	37	- 35.1%
Median Sales Price*	\$422,500	\$570,000	+ 34.9%	\$552,000	\$590,000	+ 6.9%
Inventory of Homes for Sale	5	3	- 40.0%	--	--	--
Months Supply of Inventory	1.0	0.7	- 30.0%	--	--	--
Cumulative Days on Market Until Sale	9	42	+ 366.7%	19	33	+ 73.7%
Percent of Original List Price Received*	103.3%	101.0%	- 2.2%	104.7%	101.6%	- 3.0%
New Listings	2	2	0.0%	64	44	- 31.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

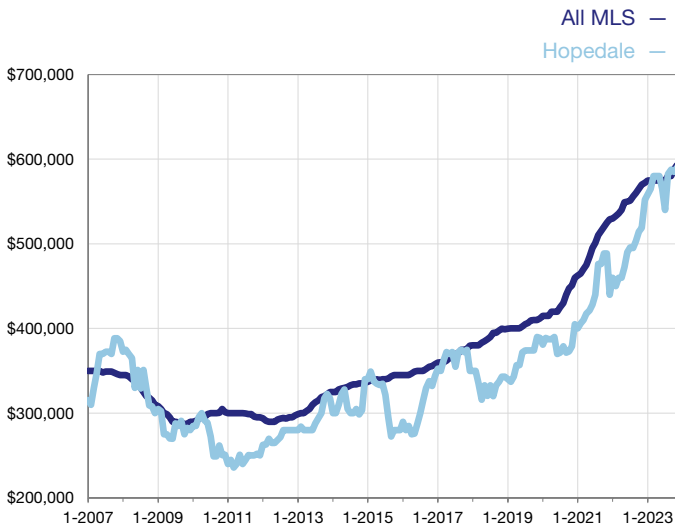
Condominium Properties

Key Metrics	November			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	1	2	+ 100.0%	11	14	+ 27.3%
Closed Sales	1	2	+ 100.0%	10	12	+ 20.0%
Median Sales Price*	\$399,900	\$442,500	+ 10.7%	\$362,500	\$385,000	+ 6.2%
Inventory of Homes for Sale	2	4	+ 100.0%	--	--	--
Months Supply of Inventory	1.2	2.6	+ 116.7%	--	--	--
Cumulative Days on Market Until Sale	32	45	+ 40.6%	28	27	- 3.6%
Percent of Original List Price Received*	94.1%	95.4%	+ 1.4%	105.4%	98.8%	- 6.3%
New Listings	0	3	--	12	19	+ 58.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

