

Local Market Update – November 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Hopkinton

Single-Family Properties

Key Metrics	November			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	9	21	+ 133.3%	184	171	- 7.1%
Closed Sales	9	12	+ 33.3%	183	161	- 12.0%
Median Sales Price*	\$892,000	\$814,950	- 8.6%	\$910,000	\$950,000	+ 4.4%
Inventory of Homes for Sale	24	12	- 50.0%	--	--	--
Months Supply of Inventory	1.5	0.8	- 46.7%	--	--	--
Cumulative Days on Market Until Sale	27	23	- 14.8%	31	44	+ 41.9%
Percent of Original List Price Received*	103.2%	101.4%	- 1.7%	105.7%	100.5%	- 4.9%
New Listings	17	17	0.0%	213	202	- 5.2%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

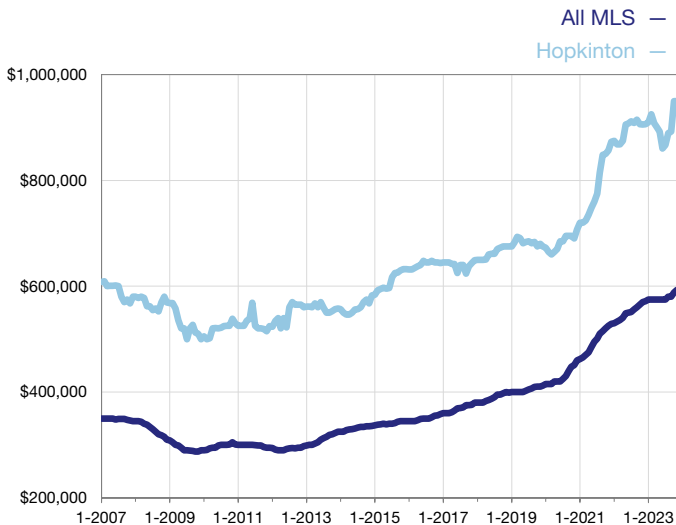
Condominium Properties

Key Metrics	November			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	3	3	0.0%	64	53	- 17.2%
Closed Sales	5	1	- 80.0%	72	58	- 19.4%
Median Sales Price*	\$714,000	\$1,045,000	+ 46.4%	\$714,000	\$742,000	+ 3.9%
Inventory of Homes for Sale	4	1	- 75.0%	--	--	--
Months Supply of Inventory	0.7	0.2	- 71.4%	--	--	--
Cumulative Days on Market Until Sale	159	27	- 83.0%	49	57	+ 16.3%
Percent of Original List Price Received*	99.0%	96.0%	- 3.0%	101.4%	99.9%	- 1.5%
New Listings	2	1	- 50.0%	75	49	- 34.7%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

