

# Local Market Update – November 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Longmeadow

### Single-Family Properties

Key Metrics	November			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	14	19	+ 35.7%	200	177	- 11.5%
Closed Sales	12	13	+ 8.3%	195	164	- 15.9%
Median Sales Price*	\$367,750	\$512,500	+ 39.4%	\$459,000	\$485,000	+ 5.7%
Inventory of Homes for Sale	24	16	- 33.3%	--	--	--
Months Supply of Inventory	1.4	1.0	- 28.6%	--	--	--
Cumulative Days on Market Until Sale	29	24	- 17.2%	29	33	+ 13.8%
Percent of Original List Price Received*	102.8%	99.5%	- 3.2%	102.5%	100.7%	- 1.8%
New Listings	12	15	+ 25.0%	230	195	- 15.2%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

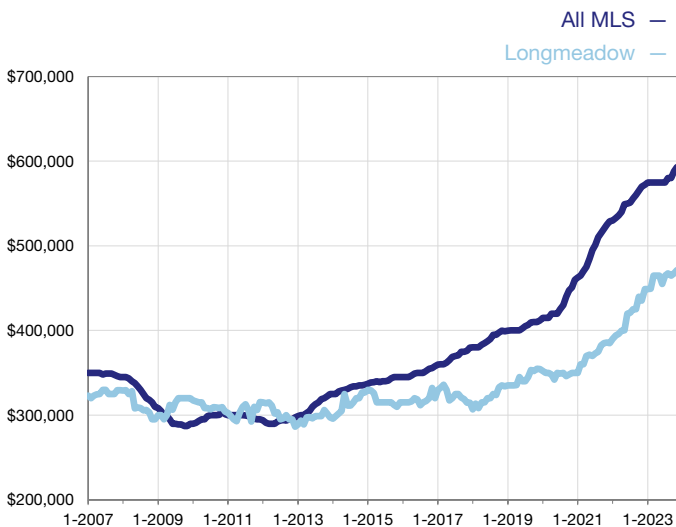
### Condominium Properties

Key Metrics	November			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	0	0	--	1	3	+ 200.0%
Closed Sales	0	1	--	3	3	0.0%
Median Sales Price*	\$0	\$345,000	--	\$312,000	\$345,000	+ 10.6%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	1.0	0.0	- 100.0%	--	--	--
Cumulative Days on Market Until Sale	0	20	--	15	44	+ 193.3%
Percent of Original List Price Received*	0.0%	92.0%	--	105.9%	93.5%	- 11.7%
New Listings	0	0	--	2	2	0.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

