

Local Market Update – November 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Millis

Single-Family Properties

Key Metrics	November			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	6	4	- 33.3%	79	67	- 15.2%
Closed Sales	6	2	- 66.7%	77	63	- 18.2%
Median Sales Price*	\$634,250	\$677,000	+ 6.7%	\$600,000	\$675,000	+ 12.5%
Inventory of Homes for Sale	7	9	+ 28.6%	--	--	--
Months Supply of Inventory	1.0	1.6	+ 60.0%	--	--	--
Cumulative Days on Market Until Sale	23	37	+ 60.9%	25	33	+ 32.0%
Percent of Original List Price Received*	105.7%	96.7%	- 8.5%	104.0%	101.6%	- 2.3%
New Listings	4	6	+ 50.0%	88	81	- 8.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

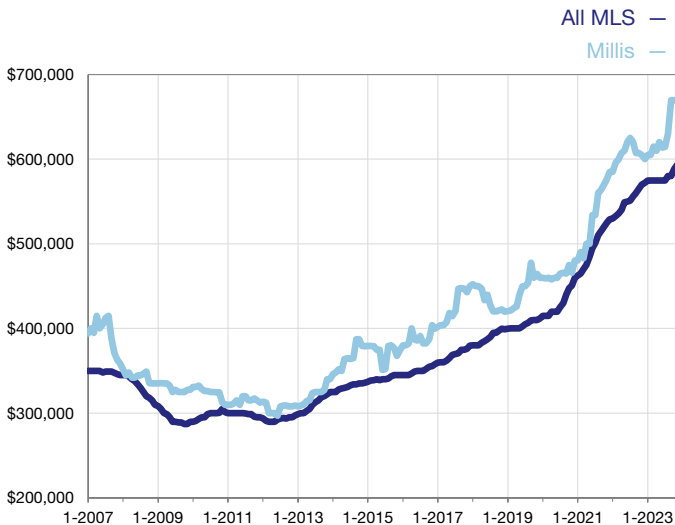
Condominium Properties

Key Metrics	November			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	4	1	- 75.0%	64	53	- 17.2%
Closed Sales	4	8	+ 100.0%	60	60	0.0%
Median Sales Price*	\$396,250	\$529,250	+ 33.6%	\$633,650	\$779,588	+ 23.0%
Inventory of Homes for Sale	18	16	- 11.1%	--	--	--
Months Supply of Inventory	3.2	3.6	+ 12.5%	--	--	--
Cumulative Days on Market Until Sale	56	41	- 26.8%	84	95	+ 13.1%
Percent of Original List Price Received*	96.3%	101.5%	+ 5.4%	103.1%	100.2%	- 2.8%
New Listings	7	6	- 14.3%	71	56	- 21.1%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

