

# Local Market Update – November 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Palmer

### Single-Family Properties

Key Metrics	November			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	8	15	+ 87.5%	116	97	- 16.4%
Closed Sales	13	6	- 53.8%	123	92	- 25.2%
Median Sales Price*	\$315,000	<b>\$288,750</b>	- 8.3%	\$286,000	<b>\$297,000</b>	+ 3.8%
Inventory of Homes for Sale	15	9	- 40.0%	--	--	--
Months Supply of Inventory	1.5	1.0	- 33.3%	--	--	--
Cumulative Days on Market Until Sale	30	30	0.0%	26	28	+ 7.7%
Percent of Original List Price Received*	100.6%	<b>104.2%</b>	+ 3.6%	100.3%	<b>102.7%</b>	+ 2.4%
New Listings	11	11	0.0%	133	107	- 19.5%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

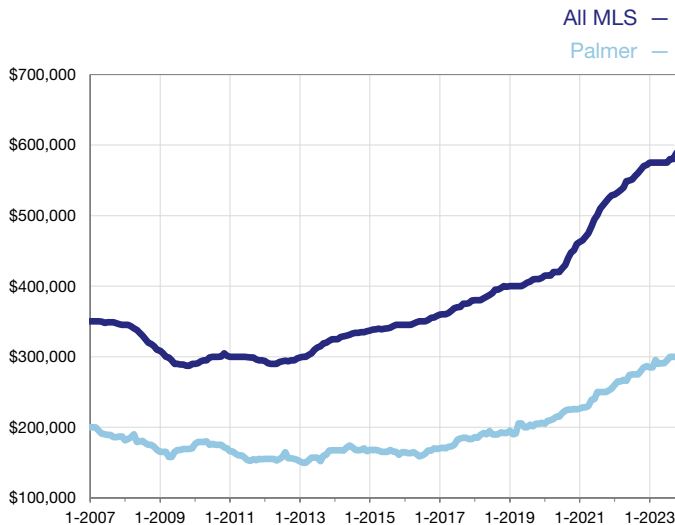
### Condominium Properties

Key Metrics	November			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	0	2	--	14	11	- 21.4%
Closed Sales	0	2	--	15	9	- 40.0%
Median Sales Price*	\$0	<b>\$282,500</b>	--	\$199,000	<b>\$214,000</b>	+ 7.5%
Inventory of Homes for Sale	1	1	0.0%	--	--	--
Months Supply of Inventory	0.5	0.5	0.0%	--	--	--
Cumulative Days on Market Until Sale	0	46	--	23	36	+ 56.5%
Percent of Original List Price Received*	0.0%	<b>106.5%</b>	--	101.5%	<b>101.2%</b>	- 0.3%
New Listings	0	1	--	15	15	0.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

