

# Local Market Update – November 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Quincy

### Single-Family Properties

Key Metrics	November			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	24	22	- 8.3%	338	298	- 11.8%
Closed Sales	26	31	+ 19.2%	324	288	- 11.1%
Median Sales Price*	\$651,444	<b>\$709,900</b>	+ 9.0%	\$660,000	<b>\$660,000</b>	0.0%
Inventory of Homes for Sale	58	37	- 36.2%	--	--	--
Months Supply of Inventory	1.9	1.4	- 26.3%	--	--	--
Cumulative Days on Market Until Sale	45	22	- 51.1%	29	30	+ 3.4%
Percent of Original List Price Received*	97.5%	<b>102.2%</b>	+ 4.8%	102.4%	<b>100.9%</b>	- 1.5%
New Listings	23	32	+ 39.1%	422	352	- 16.6%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

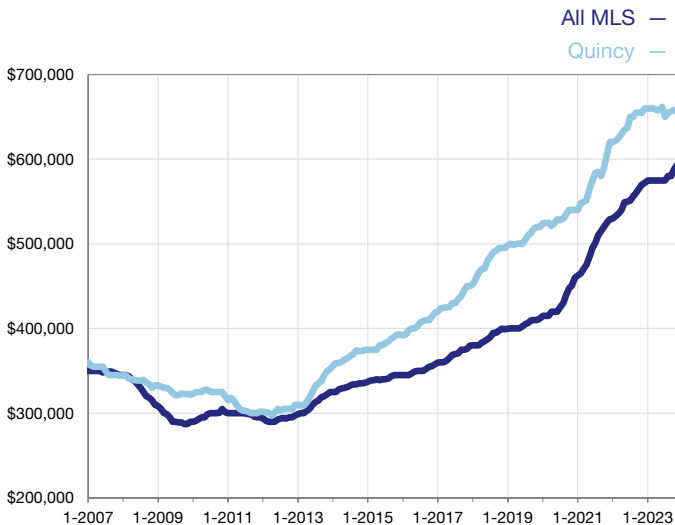
### Condominium Properties

Key Metrics	November			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	19	17	- 10.5%	303	319	+ 5.3%
Closed Sales	17	21	+ 23.5%	319	312	- 2.2%
Median Sales Price*	\$370,000	<b>\$375,000</b>	+ 1.4%	\$440,000	<b>\$504,500</b>	+ 14.7%
Inventory of Homes for Sale	47	39	- 17.0%	--	--	--
Months Supply of Inventory	1.7	1.4	- 17.6%	--	--	--
Cumulative Days on Market Until Sale	23	35	+ 52.2%	36	27	- 25.0%
Percent of Original List Price Received*	101.8%	<b>99.5%</b>	- 2.3%	100.7%	<b>100.6%</b>	- 0.1%
New Listings	19	21	+ 10.5%	362	380	+ 5.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

