

Local Market Update – November 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Revere

Single-Family Properties

Key Metrics	November			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	11	11	0.0%	150	131	- 12.7%
Closed Sales	10	13	+ 30.0%	153	129	- 15.7%
Median Sales Price*	\$610,000	\$590,000	- 3.3%	\$600,000	\$600,000	0.0%
Inventory of Homes for Sale	24	17	- 29.2%	--	--	--
Months Supply of Inventory	1.8	1.5	- 16.7%	--	--	--
Cumulative Days on Market Until Sale	26	27	+ 3.8%	23	28	+ 21.7%
Percent of Original List Price Received*	98.8%	101.2%	+ 2.4%	102.9%	100.7%	- 2.1%
New Listings	14	12	- 14.3%	187	158	- 15.5%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

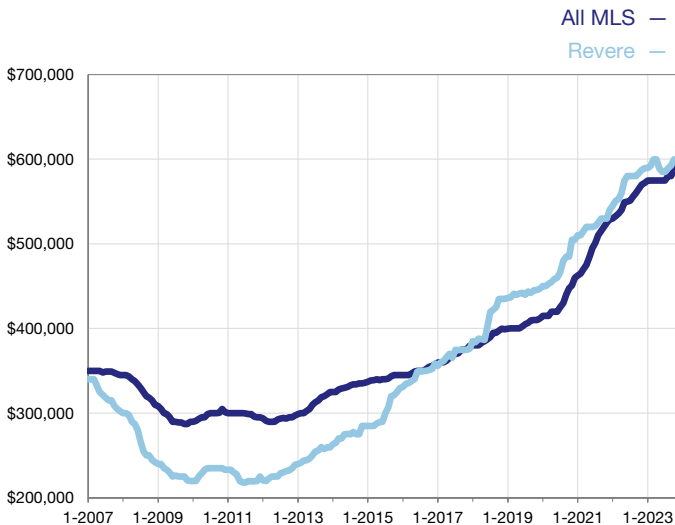
Condominium Properties

Key Metrics	November			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	9	8	- 11.1%	136	76	- 44.1%
Closed Sales	10	6	- 40.0%	143	74	- 48.3%
Median Sales Price*	\$473,500	\$393,000	- 17.0%	\$445,000	\$463,000	+ 4.0%
Inventory of Homes for Sale	14	23	+ 64.3%	--	--	--
Months Supply of Inventory	1.1	3.3	+ 200.0%	--	--	--
Cumulative Days on Market Until Sale	27	36	+ 33.3%	31	27	- 12.9%
Percent of Original List Price Received*	98.9%	94.7%	- 4.2%	100.8%	99.1%	- 1.7%
New Listings	5	17	+ 240.0%	153	106	- 30.7%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

