

Local Market Update – November 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Rockland

Single-Family Properties

Key Metrics	November			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	14	7	- 50.0%	109	98	- 10.1%
Closed Sales	12	7	- 41.7%	102	96	- 5.9%
Median Sales Price*	\$497,500	\$535,000	+ 7.5%	\$496,500	\$487,500	- 1.8%
Inventory of Homes for Sale	16	8	- 50.0%	--	--	--
Months Supply of Inventory	1.7	0.9	- 47.1%	--	--	--
Cumulative Days on Market Until Sale	45	24	- 46.7%	25	28	+ 12.0%
Percent of Original List Price Received*	99.4%	96.4%	- 3.0%	102.5%	100.9%	- 1.6%
New Listings	6	8	+ 33.3%	136	108	- 20.6%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

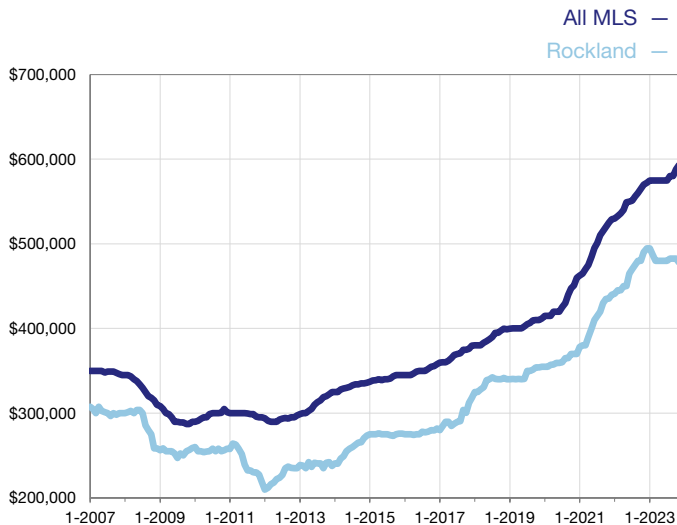
Condominium Properties

Key Metrics	November			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	9	7	- 22.2%	51	43	- 15.7%
Closed Sales	5	6	+ 20.0%	40	39	- 2.5%
Median Sales Price*	\$375,000	\$480,000	+ 28.0%	\$394,500	\$395,000	+ 0.1%
Inventory of Homes for Sale	4	2	- 50.0%	--	--	--
Months Supply of Inventory	0.9	0.5	- 44.4%	--	--	--
Cumulative Days on Market Until Sale	31	18	- 41.9%	18	27	+ 50.0%
Percent of Original List Price Received*	100.8%	100.6%	- 0.2%	104.4%	99.8%	- 4.4%
New Listings	4	3	- 25.0%	56	42	- 25.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

