

Local Market Update – November 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Rockport

Single-Family Properties

| Key Metrics | November | | | Year to Date | | |
|--|-----------|--------------------|---------|--------------|------------------|---------|
| | 2022 | 2023 | + / - | 2022 | 2023 | + / - |
| Pending Sales | 7 | 3 | - 57.1% | 50 | 46 | - 8.0% |
| Closed Sales | 7 | 4 | - 42.9% | 50 | 42 | - 16.0% |
| Median Sales Price* | \$913,000 | \$1,254,500 | + 37.4% | \$862,500 | \$842,000 | - 2.4% |
| Inventory of Homes for Sale | 16 | 9 | - 43.8% | -- | -- | -- |
| Months Supply of Inventory | 3.6 | 2.2 | - 38.9% | -- | -- | -- |
| Cumulative Days on Market Until Sale | 35 | 58 | + 65.7% | 33 | 52 | + 57.6% |
| Percent of Original List Price Received* | 98.8% | 92.1% | - 6.8% | 99.3% | 95.4% | - 3.9% |
| New Listings | 7 | 4 | - 42.9% | 74 | 63 | - 14.9% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

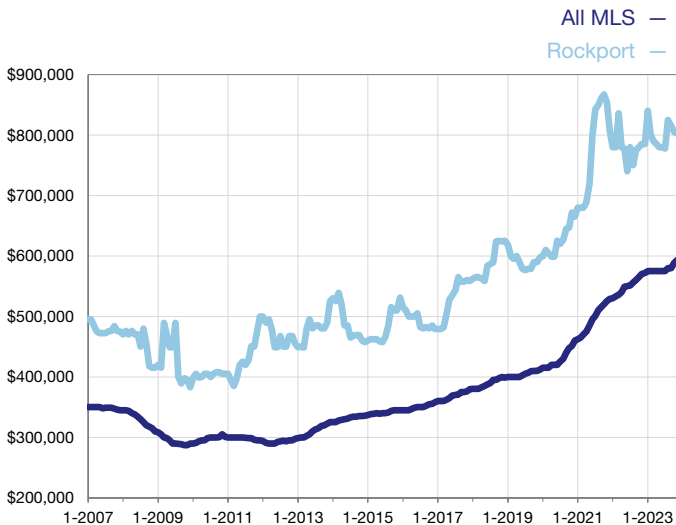
Condominium Properties

| Key Metrics | November | | | Year to Date | | |
|--|-----------|------------------|----------|--------------|------------------|---------|
| | 2022 | 2023 | + / - | 2022 | 2023 | + / - |
| Pending Sales | 1 | 1 | 0.0% | 20 | 23 | + 15.0% |
| Closed Sales | 3 | 3 | 0.0% | 21 | 23 | + 9.5% |
| Median Sales Price* | \$625,000 | \$395,000 | - 36.8% | \$497,500 | \$395,000 | - 20.6% |
| Inventory of Homes for Sale | 9 | 7 | - 22.2% | -- | -- | -- |
| Months Supply of Inventory | 4.1 | 2.8 | - 31.7% | -- | -- | -- |
| Cumulative Days on Market Until Sale | 22 | 52 | + 136.4% | 48 | 56 | + 16.7% |
| Percent of Original List Price Received* | 93.5% | 102.5% | + 9.6% | 100.5% | 96.2% | - 4.3% |
| New Listings | 3 | 2 | - 33.3% | 29 | 26 | - 10.3% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

