

Local Market Update – November 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Rowley

Single-Family Properties

Key Metrics	November			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	4	6	+ 50.0%	62	47	- 24.2%
Closed Sales	6	11	+ 83.3%	67	45	- 32.8%
Median Sales Price*	\$1,125,000	\$850,000	- 24.4%	\$850,000	\$855,000	+ 0.6%
Inventory of Homes for Sale	7	7	0.0%	--	--	--
Months Supply of Inventory	1.3	1.8	+ 38.5%	--	--	--
Cumulative Days on Market Until Sale	47	45	- 4.3%	44	39	- 11.4%
Percent of Original List Price Received*	100.5%	95.1%	- 5.4%	102.4%	100.3%	- 2.1%
New Listings	3	5	+ 66.7%	69	54	- 21.7%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

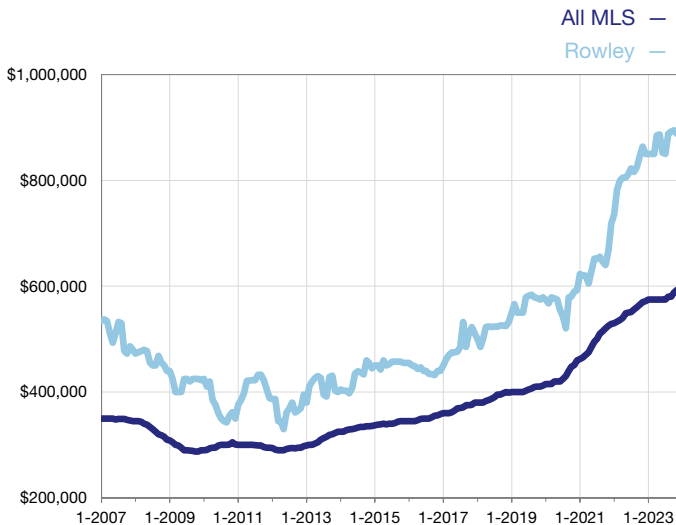
Condominium Properties

Key Metrics	November			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	0	1	--	8	14	+ 75.0%
Closed Sales	3	3	0.0%	9	14	+ 55.6%
Median Sales Price*	\$230,000	\$379,900	+ 65.2%	\$340,000	\$628,500	+ 84.9%
Inventory of Homes for Sale	5	1	- 80.0%	--	--	--
Months Supply of Inventory	4.4	0.6	- 86.4%	--	--	--
Cumulative Days on Market Until Sale	20	31	+ 55.0%	17	66	+ 288.2%
Percent of Original List Price Received*	105.6%	93.8%	- 11.2%	105.4%	97.2%	- 7.8%
New Listings	0	1	--	14	14	0.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

