

# Local Market Update – November 2023

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## Rutland

### Single-Family Properties

| Key Metrics                              | November  |                  |          | Year to Date |                  |         |
|--|-----------|------------------|----------|--------------|------------------|---------|
|  | 2022      | 2023             | + / -    | 2022         | 2023             | + / -   |
| Pending Sales                            | 2         | 4                | + 100.0% | 89           | 62               | - 30.3% |
| Closed Sales                             | 8         | 8                | 0.0%     | 93           | 65               | - 30.1% |
| Median Sales Price*                      | \$433,000 | <b>\$533,750</b> | + 23.3%  | \$480,000    | <b>\$512,500</b> | + 6.8%  |
| Inventory of Homes for Sale              | 13        | 12               | - 7.7%   | --           | --               | --      |
| Months Supply of Inventory               | 1.7       | 2.1              | + 23.5%  | --           | --               | --      |
| Cumulative Days on Market Until Sale     | 26        | 91               | + 250.0% | 33           | 36               | + 9.1%  |
| Percent of Original List Price Received* | 96.9%     | <b>95.2%</b>     | - 1.8%   | 99.9%        | <b>101.6%</b>    | + 1.7%  |
| New Listings                             | 3         | 6                | + 100.0% | 103          | 73               | - 29.1% |

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

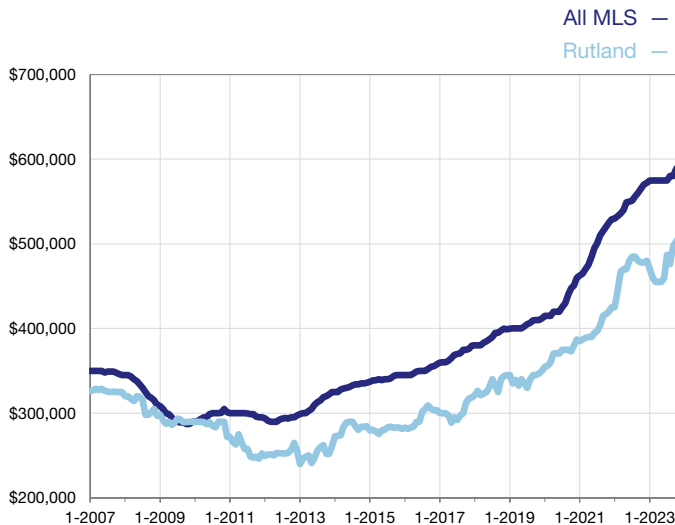
### Condominium Properties

| Key Metrics                              | November  |                  |          | Year to Date |                  |         |
|--|-----------|------------------|----------|--------------|------------------|---------|
|  | 2022      | 2023             | + / -    | 2022         | 2023             | + / -   |
| Pending Sales                            | 1         | 4                | + 300.0% | 23           | 17               | - 26.1% |
| Closed Sales                             | 5         | 2                | - 60.0%  | 22           | 17               | - 22.7% |
| Median Sales Price*                      | \$185,000 | <b>\$181,000</b> | - 2.2%   | \$308,500    | <b>\$190,000</b> | - 38.4% |
| Inventory of Homes for Sale              | 2         | 3                | + 50.0%  | --           | --               | --      |
| Months Supply of Inventory               | 0.8       | 1.7              | + 112.5% | --           | --               | --      |
| Cumulative Days on Market Until Sale     | 9         | 23               | + 155.6% | 27           | 32               | + 18.5% |
| Percent of Original List Price Received* | 101.4%    | <b>99.5%</b>     | - 1.9%   | 100.9%       | <b>101.7%</b>    | + 0.8%  |
| New Listings                             | 1         | 2                | + 100.0% | 25           | 21               | - 16.0% |

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

